WATER DISTRICT NOTICE OF PUBLIC HEARING ON TAX RATE

The <u>RENN ROAD M.U.D.</u> will hold a public hearing on a proposed tax rate for the tax year 2021 on <u>October 7, 2021</u> at <u>11:30 A.M. at 777 N. Eldridge Parkway, Suite 500, Conference Room A, Houston, TX 77079.</u> Members of the public may attend the hearing in person. Due to the COVID-19 virus epidemic emergency and the high threat level warnings issued by various governments and agencies, members of the public may also attend this hearing by telephone at (866) 434-5269, Access Code: 9617275. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners.

FOR the proposal: Russell G. Cook, Kathleen Farris,
Mario Peralta, Bertha "Candy" Fair and

Victoria D. Estick

None

PRESENT and not voting: None ABSENT: None

AGAINST the proposal:

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence

| homestead this year. | proposed on me | avorago recidentes |
|--|---------------------------|----------------------------|
| | Last Year | This Year |
| Total tax rate (per \$100 of value) | \$.71000/\$100 Adopted | \$.69000/\$100 Proposed |
| Difference in rates per \$100 of value | \$.02000/\$100 | |
| Davagata sa isassaga /da asaga is | 0.010/ | |

Percentage increase/decrease in -2.81% rates (+/-)

Average appraised residence \$159,615 \$171,170 homestead value

General homestead exemptions \$0 \$0 available (excluding 65 years of age or older

or disabled person's exemptions)

Average residence homestead

taxable value
Tax on average residence \$1,133.26 \$1,181.07

\$159,615

\$171,170

homestead

Annual increase/decrease in taxes if

proposed tax rate is adopted (+/-) \$47.81 and percentage of increase (+/-) 4.21%

NOTICE OF TAXPAYERS' RIGHT TO ELECTION TO REDUCE TAX RATE district adopts a combined debt service, open

If the district adopts a combined debt service, operation and maintenance, and contract tax rate that would result in the taxes on the average residence homestead increasing by more than eight percent, the qualified voters of the district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the voter-approval tax rate under Section 49.23603, Water Code.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

Bob Leared Interests 713-932-9011