

**MONTGOMERY COUNTY MUD NO. 140
GENERAL FUND, BUDGET
FOR THE YEAR ENDED JUNE 30, 2022**

REVENUES

DEVELOPER ADVANCES	94,700
MAINTENANCE TAX	

TOTAL REVENUES	94,700

EXPENDITURES

PROFESSIONAL FEES		
LEGAL FEES-GENERAL	60,000	[1]
CONTRACTED SERVICES		
BOOKKEEPING	9,300	
TAX COLLECTOR FEES/EXP	1,200	
ADMINISTRATIVE		
DIRECTOR FEES	14,400	
INSURANCE	3,000	
LEGAL NOTICES	1,000	
ELECTION EXPENSES	2,000	[2]
OFFICE SUPPLIES	1,000	
TRAVEL & EXPENSES	1,200	
OTHER EXPENSES	500	
PAYROLL TAXES	1,100	

TOTAL EXPENDITURES	94,700	[3]

EXCESS REVENUES/(EXPENDITURES)	0
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- [1] Assumes only 8 Board meetings per year and remote attendance
- [2] Assumes directors are unopposed
- [3] Construction related professional costs (legal and engineering meeting attendance are not included in the operations and maintenance budget; an additional \$45,000 of developer advances to be reimbursed from future bonds