

**First Colony LID**  
**Proposed Budget**  
 FYE 07/31/2020

	<u>Ten Month Actuals</u>	<u>Twelve Months Actualized</u>	<u>2019 Adopted Budget</u>	<u>2020 Adopted</u>
<b>Revenue</b>				
14350 · Maintenance Tax Collections	\$1,940,000	\$1,940,000	\$1,930,440	\$2,020,000
14370 · Interest Earned on Temp. Invest	121,777	146,132	45,000	211,200
14380 - Interest on Checking	43	51	30	100
14952 - Hurricane Harvey Reimbursement	22,963	22,963	0	0
<b>Total Revenue</b>	<u>\$2,084,783</u>	<u>\$2,086,183</u>	<u>\$1,975,470</u>	<u>\$2,231,300</u>
<b>Expenditure</b>				
16010 · Billing Service Fees	18,808	22,569	21,000	23,300
16131 · Contract Maintenance	129,028	149,028	215,000	205,000
16132 · Hurricane Harvey Expenses	68	68	0	0
16310 · Maintenance Contingency	0	0	100,000	100,000
16330 · Legal Fees	77,004	92,405	87,000	87,000
16340 · Auditing Fees	9,250	9,250	8,800	9,250
16350 · Engineering Fees	24,843	29,812	25,000	25,000
16351 · Storm Water Mgmt Plan	9,809	11,771	18,000	18,000
16380 · Permit Expense	100	120	100	200
16400 · Communications with Public	8,747	10,496	15,000	15,000
16430 · Bookkeeping Fees	17,308	20,770	17,500	20,500
16460 · Printing & Office Supplies	818	981	1,500	1,500
16470 · Filing Fees	77	92	150	150
16480 · Delivery Expense	34	41	150	100
16520 · Postage	54	65	150	100
16530 · Insurance & Surety Bond	2,552	2,552	5,000	5,000
16540 · Travel Expense	935	1,122	2,000	2,000
16550 · FBC Flood Mgmt Assn	5,000	5,000	6,000	5,000
16555 · Miss Valley Flood Control Assn	500	1,000	1,000	1,000
16560 · Miscellaneous Expense	5,459	6,551	5,000	5,000
16570 · Convention Expense	5,286	6,344	13,000	13,000
16600 · Payroll Expenses	14,210	17,052	16,800	16,800
17000 - Capital Outlay				
17001 · Addition to Reserve Fund	0	1,000,000	817,320	1,000,000
17004 · Incr Storage Capacity Lake A-2 & Dry Det Pond	89,923	89,923	600,000	600,000
<b>Total Expenditure</b>	<u>\$419,814</u>	<u>\$1,477,012</u>	<u>\$1,975,470</u>	<u>\$2,152,900</u>
<b>Net Revenue</b>	<u><u>\$1,664,969</u></u>	<u><u>\$609,171</u></u>	<u><u>\$0</u></u>	<u><u>\$78,400</u></u>