

First Colony LID

Adopted Budget

FYE 07/31/2021

	Eleven Month Actuals	Twelve Months Annualized	2020 Adopted Budget	2021 Adopted Budget
<b>Revenue</b>				
14350 · Maintenance Tax Collections **	\$1,985,000	\$2,020,000	\$2,020,000	\$2,207,500
14370 · Interest Earned on Temp. Invest	158,086	210,781	211,200	125,000
14380 · Interest on Checking	49	65	100	70
<b>Total Revenue</b>	<u>2,143,135</u>	<u>2,230,846</u>	<u>2,231,300</u>	<u>2,332,570</u>
<b>Expenditure</b>				
16010 · Operations	23,442	25,574	23,300	26,000
16131 · Maintenance	178,085	194,275	205,000	200,200
16310 · Maintenance Contingency	107,410	107,410	100,000	100,000
16330 · Legal Fees	55,061	60,066	87,000	87,000
16340 · Auditing Fees	9,250	9,250	9,250	9,250
16350 · Engineering Fees	19,516	23,420	25,000	30,000
16351 · Storm Water Mgmt Plan	11,727	12,793	18,000	18,000
16380 · Permit Expense	100	100	200	100
16400 · Communications with Public	4,732	5,162	15,000	10,000
16430 · Bookkeeping Fees	19,416	21,181	20,500	21,500
16460 · Printing & Office Supplies	588	641	1,500	900
16470 · Filing Fees	73	80	150	350
16480 · Delivery Expense	171	186	100	250
16520 · Postage	49	54	100	100
16530 · Insurance & Surety Bond	4,167	4,167	5,000	5,000
16540 · Travel Expense	615	671	2,000	1,500
16550 · FBC Flood Mgmt Assn	5,000	5,000	5,000	5,000
16555 · Miss Valley Flood Control Assn	500	500	1,000	500
16560 · Miscellaneous Expense	3,911	4,267	5,000	5,000
16570 · Convention Expense	4,650	5,072	13,000	13,000
16600 · Payroll Expenses	10,011	10,922	16,800	16,800
<b>Total Expenditures</b>	<u>\$458,474</u>	<u>\$490,789</u>	<u>\$552,900</u>	<u>\$550,450</u>
<b>17000 - Capital Outlay</b>				
17001 · Addition to Reserve Fund	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
17004 · Incr Storage Capacity Lake A-2 & Dry Det Pond	47,365	47,365	600,000	600,000
<b>Total Capital Outlay</b>	<u>\$1,047,365</u>	<u>\$1,047,365</u>	<u>\$1,600,000</u>	<u>\$1,600,000</u>
<b>Use of Prior Year's Surplus</b>	\$0	\$0	\$0	\$0
<b>Net Revenue</b>	<u><u>\$637,296</u></u>	<u><u>\$692,692</u></u>	<u><u>\$78,400</u></u>	<u><u>\$182,120</u></u>

\*\* Maintance Tax Collections = \$1,389,794,416 / 100 x 0.15 Tax Rate x 98% Collection Rate