

**MC MUD 142
Adopted Budget
FYE 12/31/2020**

	Ten Month Actuals	Twelve Mos. Annualized	2019 Amended Budget	2020 Adopted Budget
Income				
14330 · Miscellaneous Income	\$1,146.33	\$1,146.33	\$0.00	\$0
14350 · Maintenance Tax Collection*	130,000	130,000	135,000	183,926
14371 · Interest on Checking	107	110	0	100
Total Income	<u>\$131,253</u>	<u>\$131,257</u>	<u>\$135,000</u>	<u>\$184,026</u>
Expense				
16132 · Drainage Maint. -Storm Solutions	\$2,570	\$2,570	\$10,000	\$10,000
16312 · Meter Replacement	2,735	2,735	0	0
16330 · Legal Fees	30,894	59,761	60,000	70,000
16340 · Audit Fees	9,500	9,500	9,500	9,500
16350 · Engineering Fees	11,630	13,774	5,000	14,500
16370 · Election Expense	0	0	0	5,000
16430 · Bookkeeping Fees	10,092	13,444	7,500	14,000
16450 · Legal Notices & Other Publ.	0	0	1,200	1,200
16460 · Printing & Office Supplies	327	570	0	600
16480 · Delivery Expense	63	153	0	175
16520 · Postage	26	34	0	40
16530 · Insurance & Surety Bond	7,246	7,246	4,500	7,600
16540 · Travel Expense	336	370	500	500
16560 · Miscellaneous Expense	113	154	2,500	1,500
16600 · Director Fees	3,600	3,600	6,000	6,000
16601 · Payroll Taxes	275	275	459	459
16602 · HOA Contribution	0	0	9,000	0
Total Expense	<u>\$79,407</u>	<u>\$114,187</u>	<u>\$116,159</u>	<u>\$141,074</u>
Net Surplus / (Deficit)	<u>\$51,846</u>	<u>\$17,070</u>	<u>\$18,841</u>	<u>\$42,952</u>

*Maintenance Tax Collections = \$31,084,278/100 x 0.61(maintenance tax rate) x 97% collection rate