

MUNICIPAL ACCOUNTS
& CONSULTING, L.P.

October 26, 2020

MIDLOTHIAN MUNICIPAL MANAGEMENT DISTRICT NO. 3

Re: AMENDED BUDGET – FISCAL YEAR ENDING DECEMBER 31, 2021


Please check the appropriate box and sign below.

Approved _____

Deferred _____

Comments _____

Signatures



Director



Director



Director

Midlothian Municipal Management District
Proposed 2021 Budget
1/1/21 - 12/31/21

| | <u>Proposed 2021 Budget</u> |
|------------------------------------|---------------------------------|
| Income | |
| 12450 · Developer Advance | 0 |
| 14350 · Maintenance Tax Collection | 120,334 |
| 14380 · Interest on Checking | 24 |
| Total Income | <u>120,358</u> |
| Expense | |
| 16330 · Legal Fees | 40,000 |
| 16350 · Engineering Fees | 12,500 |
| 16430 · Bookkeeping Fees | 12,500 |
| 16440 · Financial Advisor Fees | 1,200 |
| 16460 · Printing & Office Supplies | 500 |
| 16470 · Filing Fees | 200 |
| 16480 · Delivery Expense | 750 |
| 16520 · Postage | 100 |
| 16530 · Insurance | 3,500 |
| 16560 · Miscellaneous Expense | 100 |
| 16580 · Bank Service Charge | 24 |
| 16600 · Payroll Expenses | 4,000 |
| Total Expense | <u>75,374</u> |
| Net Income | <u><u>44,984</u></u> |