

MUNICIPAL ACCOUNTS
& CONSULTING, L.P.

August 8, 2017

Wood Trace MUD No. 1

Re: ANNUAL BUDGET -- FISCAL YEAR ENDING August 31, 2018

Please check the appropriate box and sign below.

Approved

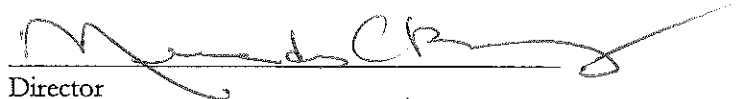
Deferred

Comments


Signatures



Director



Director



Director

Wood Trace Municipal Utility District
Fiscal Year End August 31, 2018
Proposed Operating Budget

	Actuals Sep '16 - Jun '17	Annualized FYE 2017	FYE 2017 Approved Budget	FYE 2018 Proposed Budget
Ordinary Revenue/Expenditures				
Revenue				
14100 · Water Revenue	87,311	119,311	92,700	137,200
14130 · Reconnections/Connect	1,825	2,125	2,000	2,500
14150 · Tap Connection Revenue	91,000	107,000	70,000	70,000
14200 · Sewer Revenue	81,705	101,705	83,200	117,000
14220 · Inspection Revenue	24,750	29,150	19,250	19,250
14250 · Regional Water Authority Rev.	116,942	154,942	104,500	188,200
14330 · Miscellaneous Income	825	975	2,500	1,500
14350 · Maintenance Tax Collections	486,928	487,917	473,300	545,000
14370 · Interest Earned on Investments	1,881	2,493	1,315	3,996
14380 · Interest Earned on Checking	56	72	80	80
14400 · Penalties and Interest	1,110	1,332	1,500	1,500
Total Revenues	<u>894,333</u>	<u>1,007,021</u>	<u>850,345</u>	<u>1,086,226</u>
Expenditures				
16100 · Inspection Expense	15,853	19,853	17,000	22,000
16110 · Tap Connection Expense	30,719	35,719	26,425	26,425
16120 · Bulk Water Purchase	0	0	5,000	5,000
16126 · Regional Water Authority Fees	107,958	154,942	104,500	188,200
16130 · Maintenance & Repairs - Water	39,422	47,307	36,000	50,000
16140 · Chemicals - Water	4,261	4,861	3,000	5,000
16150 · Lab Fees - Water	962	1,154	3,500	1,500
16160 · Utilities	44,576	55,576	42,000	54,000
16180 · Reconnections	1,065	1,278	2,250	1,500
16230 · Maintenance & Repairs - Sewer	27,927	35,962	20,000	38,000
16240 · Chemicals - Sewer	1,595	1,895	2,200	2,200
16250 · Lab Fees - Sewer	6,387	7,664	15,000	8,000
16250 · Sludge Removal	1,595	1,945	10,000	4,000
16280 · Mowing	3,620	4,344	5,000	4,344
16290 · Dry Basin Maintenance	24,378	39,277	28,892	40,000
16330 · Legal Fees	106,636	118,160	75,000	95,000
16340 · Auditor Fee	14,900	14,900	11,500	14,900
16350 · Engineering Fees	46,055	55,266	40,000	40,000
16370 · Election Expense	0	0	0	20,000
16380 · Permit Fees	7,137	7,158	6,000	7,500
16390 · Telephone Expense	970	1,139	1,500	1,500
16410 · Billing Service Expense	7,695	8,820	12,000	10,500
16425 · Service Account Collection	792	968	500	1,200
16430 · Bookkeeping Fees	17,725	21,488	20,000	22,000
16440 · Administrative Expense	6,036	7,244	5,400	7,800
16460 · Printing & Office Supplies	3,766	4,519	4,200	4,750
16480 · Delivery Expense	221	265	500	350
16490 · Filing Fees	620	745	1,300	1,000
16520 · Postage	161	194	350	250
16530 · Insurance & Surety Bond	9,825	9,825	9,500	10,000
16540 · AWBD / Travel Expense	2,844	3,607	5,000	5,000
16550 · Garbage Expense	15,863	20,323	14,000	31,700
16560 · Miscellaneous Expense	3,704	4,445	5,000	5,000
16660 · Payroll Expenses	6,136	8,074	10,500	10,000
16675 · Developer Principal	7,618	7,618	0	0
16680 · Developer Interest	606	606	0	0
Total Expenditures	<u>569,629</u>	<u>707,138</u>	<u>543,017</u>	<u>738,619</u>
Net Ordinary Surplus/(Deficit)	<u>324,705</u>	<u>299,883</u>	<u>307,328</u>	<u>347,607</u>
Other Revenue/Expenditures				
Other Expenditures				
17006 · Capital Outlay -Decker Dam/Levy	36,725	36,725	75,000	0
17007 · Capital Outlay	0	0	0	50,000
17008 · Capital Outlay - Decker Dam Reclass	0	0	0	32,500
17009 · Capital Outlay - Goodson Branch Dam	0	0	0	62,500
Total Other Expenditures	<u>36,725</u>	<u>36,725</u>	<u>75,000</u>	<u>145,000</u>
Net Surplus/(Deficit)	<u>287,980</u>	<u>263,158</u>	<u>232,328</u>	<u>202,607</u>