

Mission Bend MUD No. 2 - GOF Profit & Loss Budget Performance July 2020

Draft for the September meeting... 09/15/20

	<u>Jul 20</u>	<u>10/19-7/20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>	<u>Amd 2020 Budget</u>	<u>Prop 2021 Budget</u>
Ordinary Income/Expense						
Income						
Water Revenue						
4100 - Customer Service Fees - Water	62,020.12	574,697.38	587,750.00	705,298.00	705,298.00	719,404.00
4110 - Water Tap Connection Fees	9,240.00	46,740.00	25,000.00	25,000.00	48,000.00	25,000.00
4150 - WHCRWA Collections	115,005.08	1,054,955.59	1,164,817.00	1,397,781.00	1,285,965.00	1,478,859.00
4170 - Backflow Inspections	150.00	150.00	2,150.00	2,550.00	300.00	300.00
Total Water Revenue	186,415.20	1,676,542.97	1,779,717.00	2,130,629.00	2,039,563.00	2,223,563.00
Sewer Revenue						
4200 - Customer Service Fees - Sewer	65,617.25	550,587.16	500,998.00	601,197.00	681,821.00	695,458.00
4202 - Sewer Inspection Fees	100.00	3,925.00	2,100.00	2,500.00	4,000.00	2,500.00
4203 - Service Fees from Other Dist.	0.00	0.00	1,250.00	1,500.00	1,500.00	1,500.00
4210 - Grease Trap Inspections	3,000.00	29,550.00	30,100.00	36,100.00	36,100.00	36,100.00
Total Sewer Revenue	68,717.25	584,062.16	534,448.00	641,297.00	723,421.00	735,558.00
Other Revenues						
4320 - Maintenance Taxes	0.00	1,724,127.13	1,718,474.00	1,733,474.00	1,733,474.00	1,831,885.00
4330 - Penalties and Interest	0.00	17,311.69	24,027.00	28,833.00	20,000.00	38,000.00
4380 - Termination/Reconnection/NSF Fe	820.00	11,325.00	11,916.00	14,300.00	13,325.00	15,000.00
4400 - Transfer/Connection Fees	690.00	5,135.00	4,600.00	5,500.00	6,535.00	6,600.00
4500 - Service Orders	600.00	600.00	800.00	1,000.00	1,000.00	1,000.00
4505 - COH SPA Revenue	21,838.05	300,677.06	300,000.00	360,000.00	360,000.00	360,000.00
4700 - Builder Inspection Fees	100.00	5,300.00	2,920.00	3,500.00	5,500.00	2,500.00
4800 - Customer Service Inspections	450.00	4,950.00	6,700.00	8,000.00	6,000.00	4,500.00
5380 - Miscellaneous Income	0.00	300.00	1,670.00	2,000.00	500.00	500.00
5391 - Interest Income	672.30	65,357.01	43,000.00	60,000.00	70,357.00	45,000.00
Total Other Revenues	25,170.35	2,135,082.89	2,114,107.00	2,216,607.00	2,216,691.00	2,304,985.00
Total Income	280,302.80	4,395,688.02	4,428,272.00	4,988,533.00	4,979,675.00	5,264,106.00
Expense						
Water Expenses						
6124 - Laboratory Expense	0.00	5,647.72	5,000.00	6,000.00	6,000.00	6,000.00
6126 - Permit Fees	0.00	6,519.45	7,000.00	7,000.00	7,000.00	7,000.00
6127 - WHCRWA Pumpage Fee	107,510.40	924,948.56	1,080,228.00	1,296,274.00	1,117,438.00	1,285,054.00
6128 - MBIWS Elec,Tele,Chem	7,501.04	99,586.98	125,000.00	150,000.00	125,000.00	125,000.00
6129 - MBIWS Upcharge (Bkcp fee)	291.19	3,749.52	5,000.00	6,000.00	5,000.00	6,000.00

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6135 · Repairs & Maintenance	26,818.34	314,602.50	262,500.00	315,000.00	385,602.00	400,000.00
6151 · Telephone	436.16	4,355.21	4,166.00	5,000.00	5,500.00	5,500.00
6152 · Utilities	456.43	6,159.98	6,250.00	7,500.00	7,500.00	7,500.00
6170 · Tap Connection Expense	4,830.00	23,455.00	12,500.00	15,000.00	25,000.00	12,500.00
6175 · Backflow Inspections	0.00	50.00	1,250.00	1,500.00	500.00	500.00
Total Water Expenses	<u>147,843.56</u>	<u>1,389,074.92</u>	<u>1,508,894.00</u>	<u>1,809,274.00</u>	<u>1,684,540.00</u>	<u>1,855,054.00</u>
Sewer Expenses						
6201 · Purchased Sewer Service	61,885.21	615,832.35	637,196.00	764,634.00	739,832.00	765,000.00
6235 · Repair and Maintenance	1,439.45	104,800.69	68,750.00	82,500.00	115,000.00	125,000.00
6270 · Grease Trap Inspections	0.00	30,025.00	27,500.00	33,000.00	36,000.00	36,000.00
6275 · Sewer Inspection Expense	300.00	4,100.00	1,700.00	2,000.00	4,500.00	1,500.00
Total Sewer Expenses	<u>63,624.66</u>	<u>754,758.04</u>	<u>735,146.00</u>	<u>882,134.00</u>	<u>895,332.00</u>	<u>927,500.00</u>
Other Expenses						
6310 · Director Fees	3,000.00	30,450.00	26,400.00	33,000.00	33,000.00	33,000.00
6311 · Park Security	2,950.00	26,260.00	26,080.00	31,260.00	32,160.00	32,500.00
6314 · Payroll Taxes	579.50	4,588.06	4,015.00	4,916.00	4,985.00	5,011.00
6315 · Financial Advisor Fees	0.00	1,700.00	1,600.00	1,600.00	2,000.00	2,000.00
6320 · Legal Fees	9,546.66	112,423.53	112,500.00	135,000.00	135,000.00	145,000.00
6321 · Auditing Fees	0.00	20,850.00	20,600.00	20,600.00	21,000.00	21,000.00
6322 · Engineering Fees	6,634.89	57,285.50	50,000.00	60,000.00	72,200.00	75,000.00
6322.2 · Engineering - Park Bridge	1,127.20	45,866.50	0.00	0.00	50,000.00	45,000.00
6322.3 · Engineering - Little Villa Park	0.00	23,062.72	0.00	0.00	25,000.00	15,000.00
6322.4 · Engineering - Greenbelt Trails	0.00	21,084.99	0.00	0.00	25,000.00	25,000.00
6322.6 · Engineering - WP No. 1&2	0.00	2,780.74	0.00	0.00	2,500.00	2,500.00
6323 · Operator Fees	10,102.47	90,670.63	110,000.00	132,000.00	132,000.00	132,000.00
6324 · Architect Fees - general	7,080.00	24,739.18	25,000.00	30,000.00	40,000.00	40,000.00
6325 · Election Fees	0.00	0.00	15,000.00	15,000.00	0.00	0.00
6333 · Bookkeeping Fees	4,275.00	38,000.00	36,600.00	44,000.00	44,000.00	44,000.00
6335 · M&R - Other Facilities	0.00	21,851.66	12,500.00	15,000.00	25,000.00	25,000.00
6338 · Legal Notices/Other Publication	0.00	1,680.24	2,500.00	2,500.00	2,500.00	2,500.00
6340 · Office Expense	0.00	265.49	500.00	500.00	500.00	500.00
6352 · Utilities	602.26	10,270.62	16,600.00	20,000.00	15,000.00	17,500.00
6353 · Insurance	0.00	25,815.75	26,780.00	26,780.00	26,780.00	26,780.00
6354 · Travel Expense	10.35	1,862.83	3,840.00	4,600.00	4,600.00	4,600.00

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6355 · AWBD Expenses	0.00	0.00	2,500.00	2,500.00	0.00	2,500.00
6356 · Registration/Membership Fees	0.00	1,175.00	2,420.00	3,000.00	1,500.00	2,000.00
6359 · Other Expenses	1,244.20	43,977.08	33,950.00	35,000.00	50,000.00	50,000.00
6370 · Builder Inspections	835.92	7,829.60	4,200.00	5,000.00	8,500.00	2,500.00
6375 · CSI Inspections	450.00	6,200.00	1,250.00	1,500.00	7,000.00	7,000.00
6395 · Security Service	12,367.45	131,311.77	118,000.00	141,600.00	156,000.00	156,000.00
6401 · MBGB Quarterly Assessment Fee	0.00	30,000.00	30,000.00	40,000.00	40,000.00	40,000.00
6407 · General Maintenance - Park	12,357.75	124,292.54	166,800.00	200,000.00	165,000.00	200,000.00
6410 · TCEQ Assessment Fees	0.00	5,916.96	6,532.00	6,532.00	6,532.00	7,075.00
Total Other Expenses	<u>73,163.65</u>	<u>912,211.39</u>	<u>856,167.00</u>	<u>1,011,888.00</u>	<u>1,127,757.00</u>	<u>1,160,966.00</u>
Total Expense	<u>284,631.87</u>	<u>3,056,044.35</u>	<u>3,100,207.00</u>	<u>3,703,296.00</u>	<u>3,707,629.00</u>	<u>3,943,520.00</u>
Net Ordinary Income	-4,329.07	1,339,643.67	1,328,065.00	1,285,237.00	1,272,046.00	1,320,586.00
Other Income/Expense						
Other Expense						
Capital Outlay						
7300 · Capital Outlay - Facilities	0.00	42,870.60	0.00	50,000.00	50,000.00	0.00
7301 · Capital Outlay - Engineering	0.00	0.00	75,000.00	90,000.00	0.00	0.00
7302 · Capital Outlay - Land	2,600.00	2,600.00	0.00	0.00	2,600.00	0.00
7303 · Capital Outlay - Sidewalk Rpr	0.00	0.00	0.00	0.00	0.00	25,000.00
7304 · C.O. - Arch - Parks & Trails	0.00	0.00	4,200.00	5,000.00	0.00	0.00
7312 · Capital Outlay - Parks	0.00	81,131.00	0.00	0.00	85,000.00	50,000.00
Total Capital Outlay	<u>2,600.00</u>	<u>126,601.60</u>	<u>79,200.00</u>	<u>145,000.00</u>	<u>137,600.00</u>	<u>75,000.00</u>
Total Other Expense	<u>2,600.00</u>	<u>126,601.60</u>	<u>79,200.00</u>	<u>145,000.00</u>	<u>137,600.00</u>	<u>75,000.00</u>
Net Other Income	-2,600.00	-126,601.60	-79,200.00	-145,000.00	-137,600.00	-75,000.00
Net Income	<u><u>-6,929.07</u></u>	<u><u>1,213,042.07</u></u>	<u><u>1,248,865.00</u></u>	<u><u>1,140,237.00</u></u>	<u><u>1,134,446.00</u></u>	<u><u>1,245,586.00</u></u>