

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 358

ADOPTED BUDGET FOR YEAR ENDING DECEMBER 31, 2020

ADOPTED - November 04, 2019

BOOKKEEPER COMMENTS:

	Actual 12/31/13	Actual 12/31/14	Actual 12/31/15	Actual 12/31/16	Actual 12/31/17	Actual 12/31/18	Budget 12/31/19	Actual 9 months	Budget 9 months	Projected 12 months 12/31/19	ADOPTED BUDGET 12/31/20	
INCOME:												
Water Revenue	270,077	299,381	285,942	362,990	515,357	505,041	535,000	289,367	401,250	439,867	450,000	proposed decrease / this year actuals
Sewer Revenue	19,362	25,340	37,899	37,629	42,280	53,307	54,119	43,434	40,589	53,334	54,000	current years projected totals - no immediate conn/change
Penalties	6,126	16,543	3,986	6,433	2,687	2,284	6,000	1,841	4,500	2,209	3,000	decrease match current years activity
Reconn/Disconn/Other	75	205	0	375	740	0	875	0	656	0	500	
Water/Sewer Taps - Towne Center	22,975	0	0	0	0	0	0	0	0	0	0	2013 - 2014 activity
Water/Sewer Taps - Towne Center	0	176,825	719,410	0	0	0	0	0	0	0	0	2015 activity
Water/Sewer Taps	0	0	0	303,305	16,260	0	0	0	0	0	0	Nothing at this time
Inspections	5,105	6,775	10,285	11,440	7,185	9,490	11,500	9,575	8,625	11,490	11,500	
NHCRWA	101,943	121,865	116,071	150,198	225,630	283,522	282,750	219,048	212,063	292,064	319,000	Proposed Rate of \$4.40 (72,500 million) / Incr .50 cents
Maintenance Tax	600,390	659,837	492,983	556,072	679,817	820,200	760,768	718,064	570,576	718,064	961,650	2019 Tax Rate of .26 / @ 98% collected - See Below Calculations
Interest Earned	6,602	5,561	10,293	11,362	15,748	45,875	45,000	60,472	33,750	80,629	45,000	Interest Rates Decreasing / projected 50% of current years revenue
SPA administration fee (5%)	75,058	86,497	73,126	86,200	97,688	109,239	105,500	49,313	79,125	65,750	70,000	decreased / match current year's projections
Miscellaneous	7,479	0	0	16,500	23,314	12,478	0	0	0	0	0	
<b>Total Income</b>	<b>1,115,192</b>	<b>1,398,829</b>	<b>1,749,995</b>	<b>1,542,505</b>	<b>1,626,707</b>	<b>1,841,435</b>	<b>1,801,512</b>	<b>1,391,113</b>	<b>1,351,135</b>	<b>1,663,407</b>	<b>1,914,649</b>	<b>Proposed Revenue</b>
EXPENSES:												
Trash Trooper/Storm Water	11,250	11,100	11,700	8,225	11,450	11,450	12,750	10,250	9,563	13,667	12,750	
Purchase W & S	104,310	113,358	93,752	119,425	166,509	173,220	167,470	134,934	125,603	204,828	175,000	Current 2019 rate / conn rate of \$2.10 @ (75,500 million gall)/Plus 10%
Sp FF Reg Capital Exp	0	0	0	0	0	0	105,390	0	79,043	0	105,390	(.2108% share of Well Rehab \$500,000)
Sp FF Reg/Security Exp	19,961	29,078	63,000	62,494	62,370	92,856	95,642	90,648	71,731	90,648	95,180	HC#358 share (6) officers - 5% proposed increase
Repairs & Maint.	16,304	41,317	15,090	40,260	41,561	51,676	65,000	31,494	48,750	41,992	65,000	
Directors Fees	13,950	12,900	13,050	13,950	14,100	12,900	16,000	10,650	12,000	14,200	16,000	
Payroll Expenses	1,112	941	838	1,090	1,102	987	1,035	710	776	947	1,035	
Legal Fees	67,293	69,115	74,980	70,223	74,131	71,986	75,000	47,365	56,250	63,153	75,000	
Audit	13,650	10,900	11,400	14,600	12,700	11,400	14,600	12,100	10,950	12,100	14,600	
Engineering	35,905	32,384	37,827	26,476	26,838	20,654	40,000	20,990	30,000	27,987	40,000	
Election Expense	0	0	0	0	0	0	0	0	0	0	8,000	Election Year
Permits/Assessments	1,862	712	521	6,108	2,404	2,639	7,500	0	5,625	0	7,500	.005 TCEQ fees - Fees paid at the end of year
NHCRWA	111,229	123,886	127,240	158,358	228,932	288,761	311,025	256,543	233,269	342,057	350,900	rate of \$4.40 (72,500 million) plus .10% / Incr .50cents
Laboratory	2,384	5,830	7,395	8,583	10,237	10,213	13,000	10,116	9,750	13,488	13,000	
Operator	15,538	16,672	16,623	19,835	23,496	25,511	25,000	18,500	18,750	24,667	25,000	
Bookkeeping	13,250	15,600	17,475	14,325	15,488	15,338	16,500	11,981	12,375	15,975	16,500	
Publication of Legal Notices	0	0	359	0	0	0	2,000	0	1,500	0	2,000	
Possible Cash Call / FF Reg	0	0	0	17,685	0	26,317	52,700	0	39,525	0	52,700	\$250,000.00 (2108%) share
Office Expense	4,704	4,412	5,246	7,033	6,418	6,199	6,555	4,733	4,916	6,311	7,000	Actual Cost - Plus 20% projected increase
Insurance & Bonds	5,971	4,082	5,422	7,216	5,682	7,303	7,500	9,599	5,625	9,599	7,500	
Travel Expense	9,931	9,572	7,652	7,706	7,751	8,753	12,500	7,868	9,375	8,768	12,500	
Membership Fees	565	565	580	0	1,230	650	580	0	435	0	580	
Operating Reserve (.06 cents)	0	0	0	0	0	0	200,000	200,000	150,000	200,000	200,000	To be Discussed with Board
SPA - Special Extraordinary Exp	0	415	1,390	0	2,698	6,614	0	0	0	0	0	
Water/Sewer Taps - Phase I	0	0	0	0	0	0	0	0	0	0	0	
Water/Sewer Taps - Simon West	0	0	0	0	0	0	0	0	0	0	0	
Water/Sewer Taps - Towne Center	5,125	72,775	0	0	0	0	0	0	0	0	0	
Water/Sewer Taps	0	0	263,855	147,479	32,360	0	0	861	0	1,148	0	Uncertain when new development
Inspections	979	6,356	8,441	11,498	15,375	16,960	0	17,087	0	22,783	0	Uncertain when new development
Miscellaneous Exp.	456	848	1,445	2,550	0	0	1,500	0	1,125	0	1,500	
<b>Total Expense</b>	<b>455,728</b>	<b>582,818</b>	<b>785,280</b>	<b>765,119</b>	<b>762,831</b>	<b>862,387</b>	<b>1,249,247</b>	<b>896,430</b>	<b>936,935</b>	<b>1,114,318</b>	<b>1,304,635</b>	
<b>SURPLUS (DEFICIT)</b>	<b>659,464</b>	<b>816,011</b>	<b>964,715</b>	<b>777,386</b>	<b>863,876</b>	<b>979,048</b>	<b>552,265</b>	<b>494,683</b>	<b>414,199</b>	<b>549,090</b>	<b>610,013</b>	<b>Proposed Surplus: Funds available for Early Redemption DS F</b>

PRESENTED: October 07, 2019

ADOPTED: November 04, 2019

Myrtle Cruz, Inc.

3401 Louisiana, #400; Houston, TX 77002-8017

Maintenance Tax of .26 of the 2018 Tax Ley \$377,413,601.00 is:	981,275.36
At 98% collected:	961,649.86
Each .01 change in tax rate (increase/decrease)	35,608