

**FULSHEAR MUD #2**  
**Budget for Fiscal Year Ending February 28, 2019**

15-Jun-18

	1.00		3 months		Annual Budget
	Actual MTD	Budget MTD	Actual YTD	Budget YTD	
<b>Revenue :</b>					
Developer Advances	0.00	2,500.00	0.00	7,500.00	30,000.00
Maintenance Tax	1,947.54	6,250.00	1,947.54	18,750.00	75,000.00
Interest Earnings	71.47	0.00	71.47	0.00	0.00
<b>TOTAL REVENUE</b>	<b>2,019.01</b>	<b>8,750.00</b>	<b>2,019.01</b>	<b>26,250.00</b>	<b>105,000.00</b>
<b>Expenses :</b>					
Directors Fees	450.00	350.00	450.00	1,050.00	4,200.00
Payroll Taxes	309.84	25.00	309.84	75.00	300.00
Legal (general)	10,689.29	1,250.00	10,689.29	3,750.00	15,000.00
Legal (construction)	0.00	0.00	0.00	0.00	0.00
Auditing	5,500.00	0.00	5,500.00	0.00	0.00
Engineering	0.00	125.00	0.00	375.00	1,500.00
Bookkeeping Fees	3,000.00	1,000.00	3,000.00	3,000.00	12,000.00
Legal Notice/Publication	0.00	125.00	0.00	375.00	1,500.00
Office Expenses	176.07	33.33	176.07	100.00	400.00
Election Expenses	0.00	416.67	0.00	1,250.00	5,000.00
Insurance & Bonds	0.00	108.33	0.00	325.00	1,300.00
Travel Expenses	0.00	41.67	0.00	125.00	500.00
Miscellaneous	0.00	83.33	0.00	250.00	1,000.00
<b>TOTAL EXPENSES</b>	<b>20,125.20</b>	<b>3,558.33</b>	<b>20,125.20</b>	<b>10,675.00</b>	<b>42,700.00</b>
Beginning Balance	231,570.39		231,570.39		
Net Surplus or (Deficit)	<u>(18,106.19)</u>		<u>(18,106.19)</u>		<u>62,300.00</u>
6/15/2018	213,464.20		213,464.20		