

Budget
2018-2019

**HARRIS COUNTY FRESH WATER SUPPLY DISTRICT NO. 58
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND**

For the Year ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:				
Service revenue/tap fees	\$ 535,000	\$ 535,000	\$ 559,970	\$ 24,970
Ad valorem tax revenue	437,859	437,859	534,262	96,403
Deposit refunds	(4,000)	(4,000)	(5,548)	(1,548)
Penalties and Interest	1,500	1,500	11,360	9,860
Recreation fees	30,000	30,000	20,467	(9,533)
Other revenue	-	-	53,065	53,065
Total revenues	1,000,359	1,000,359	1,173,576	173,217
Expenditures:				
Current:				
Contracted services	540,000	540,000	576,107	(36,107)
Administrative expenses	35,000	35,000	34,421	579
Purchased water City of Houston	58,000	58,000	64,041	(6,041)
Repairs and maintenance	480,000	480,000	6,086	473,914
Parks and recreation	123,200	123,200	109,690	13,510
Professional fees	92,000	92,000	137,154	(45,154)
Utilities	74,000	74,000	71,190	2,810
Other	1,200	1,200	35	1,165
Capital outlays	16,000	16,000	-	16,000
Total expenditures	1,419,400	1,419,400	998,724	420,676
Excess of revenues over expenditures	(419,041)	(419,041)	174,852	593,893
Other financing sources				
Operating transfers from other funds	-	-	-	-
Excess of revenues and other sources over expenditures	(419,041)	(419,041)	174,852	593,893
Fund balance - July 1, 2018	1,801,970	1,801,970	1,801,970	-
Fund balance - June 30, 2019	\$ 1,382,929	\$ 1,382,929	\$ 1,976,822	\$ 593,893

The accompanying notes are an integral part of these financial statements.