

FULSHEAR MUD #2
Budget for Fiscal Year Ending February 28, 2020
27-Jun-19

Revenue :	1.00		3 months		Annual Budget
	Actual MTD	Budget MTD	Actual YTD	Budget YTD	
Maintenance Tax	30,000.00	27,083.33	30,000.00	30,000.00	325,000.00
Interest Earnings	121.48	0.00	121.48	0.00	0.00
TOTAL REVENUE	30,121.48	27,083.33	30,121.48	30,000.00	325,000.00

Expenses :	1.00		3 months		Annual Budget
	Budget MTD	Actual YTD	Budget YTD	Actual YTD	
Directors Fees	900.00	350.00	900.00	1,050.00	4,200.00
Payroll Taxes	183.60	25.00	183.60	75.00	300.00
Legal (general)	7,710.18	1,666.67	7,710.18	5,000.00	20,000.00
Legal (construction)	0.00	0.00	0.00	0.00	0.00
Auditing	7,500.00	500.00	7,500.00	1,500.00	6,000.00
Engineering	0.00	125.00	0.00	375.00	1,500.00
Bookkeeping Fees	3,000.00	1,000.00	3,000.00	3,000.00	12,000.00
Legal Notice/Publication	0.00	125.00	0.00	375.00	1,500.00
Office Expenses	200.64	33.33	200.64	100.00	400.00
Election Expenses	0.00	416.67	0.00	1,250.00	5,000.00
Insurance & Bonds	0.00	108.33	0.00	325.00	1,300.00
Travel Expenses	0.00	0.00	0.00	125.00	500.00
Miscellaneous	0.00	83.33	0.00	250.00	1,000.00
Erosion Control	0.00	3,583.33	0.00	10,750.00	43,000.00
TOTAL EXPENSES	19,494.42	8,016.67	19,494.42	24,175.00	96,700.00

Beginning Balance	346,091.44	346,091.44	
Prior Year Expenses	(27,776.02)	(27,776.02)	0.00
Fulshear Run Drainage Analysis	(26,000.00)	(26,000.00)	0.00
Net Surplus or (Deficit)	10,627.06	10,627.06	228,300.00

6/27/2019	302,942.48	302,942.48
-----------	-------------------	-------------------