

**Galveston County MUD 39**  
**Budget for Fiscal Year Ending August 31st, 2020**

7/7/2020

	1		10 months		
<b>Revenue :</b>	Actual MTD	Budget MTD	Actual YTD	Budget YTD	Annual Budget
Maintenance Tax Revenue	739.23	0.00	161,544.40	0.00	148,000
Interest Earned	53.41	250.00	3,530.59	2,500.00	3,000
	0.00	0.00	0.00	0.00	
	<b>792.64</b>	<b>250.00</b>	<b>165,074.99</b>	<b>2,500.00</b>	<b>151,000</b>
<b>Expenses :</b>	Actual MTD	Budget MTD	Actual YTD	Budget YTD	Annual Budget
Director Fees & Taxes	1,636.10	375.00	5,581.95	3,750.00	4,500.00
Travel & Expenses	0.00	50.00	352.79	500.00	600
Insurance/Bonds	0.00	316.67	2,804.00	0.00	3,800
Legal Fees	11,316.44	2,083.33	37,821.38	20,833.33	25,000
Engineering Fees	0.00	83.33	480.00	833.33	1,000
Auditing Fees	0.00	895.83	10,750.00	8,958.33	10,750
Bookkeeping Fees	2,350.00	1,250.00	10,250.00	12,500.00	15,000
Office Expenses/Postage	570.38	125.00	1,571.08	1,250.00	1,500
Election Expense	0.00	0.00	0.00	0.00	0
Publish Legal Notices	0.00	41.67	0.00	0.00	500
Meeting Exp/Misc **	0.00	41.67	540.00	416.67	500
Arbitrage	-2,500.00	0.00	0.00	0.00	0
	<b>13,372.92</b>	<b>5,262.50</b>	<b>70,151.20</b>	<b>49,041.67</b>	<b>63,150</b>

87,850

Previous Balance	<b>\$355,462.20</b>	<b>\$555,108.13</b>
Net Surplus (Deficit)	<b>(\$12,580.28)</b>	<b>\$94,923.79</b>
2019 defeasance	<b>\$0.00</b>	<b>(\$303,150.00)</b>
Defeasance COI	<b>\$0.00</b>	<b>(\$1,500.00)</b>
Ser20R COI	<b>\$9,407.06</b>	<b>\$6,907.06</b>
<b>Balance on Cash Report</b>	<b>\$352,288.98</b>	<b>\$352,288.98</b>

7/7/2020

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