

FULSHEAR MUD #2
Budget for Fiscal Year Ending February 28, 2021
12-May-20

	1.00		2 months		
Revenue :	Actual MTD	Budget MTD	Actual YTD	Budget YTD	Annual Budget
Maintenance Tax	220.50	27,083.33	220.50	220.50	325,000.00
Interest Earnings	47.34	0.00	47.34	0.00	0.00
TOTAL REVENUE	267.84	27,083.33	267.84	220.50	325,000.00
Expenses :	Budget MTD	Actual YTD	Budget YTD	Annual Budget	
Directors Fees	1,200.00	350.00	1,200.00	700.00	4,200.00
Payroll Taxes	-91.84	25.00	-91.84	50.00	300.00
Legal (general)	0.00	1,666.67	0.00	3,333.33	20,000.00
Legal (construction)	0.00	0.00	0.00	0.00	0.00
Auditing	0.00	500.00	0.00	1,000.00	6,000.00
Engineering	0.00	125.00	0.00	250.00	1,500.00
Bookkeeping Fees	1,000.00	1,000.00	1,000.00	2,000.00	12,000.00
Legal Notice/Publication	0.00	125.00	0.00	250.00	1,500.00
Office Expenses	86.54	33.33	86.54	66.67	400.00
Election Expenses	0.00	416.67	0.00	833.33	5,000.00
Insurance & Bonds	0.00	108.33	0.00	216.67	1,300.00
Travel Expenses	0.00	0.00	0.00	83.33	500.00
Streetlights	0.00	0.00	0.00	1,666.67	10,000.00
Miscellaneous	0.00	83.33	0.00	166.67	1,000.00
Erosion Control	562.50	3,583.33	562.50	7,166.67	43,000.00
TOTAL EXPENSES	2,757.20	8,016.67	2,757.20	17,783.33	106,700.00
Beginning Balance	426,710.04		426,710.04		
Prior Year Expenses	(8,242.27)		(8,242.27)		0.00
Fulshear Run	0.00		0.00		0.00
Net Surplus or (Deficit)	<u>(2,489.36)</u>		<u>(2,489.36)</u>		<u>218,300.00</u>
5/12/2020	415,978.41		415,978.41		