## WATER DISTRICT NOTICE OF PUBLIC HEARING ON TAX RATE

The HARRIS COUNTY M.U.D. #16 will hold a public hearing on a proposed tax rate for the tax year 2021 on October 12, 2021 at 9:00 A.M. at 10000 Memorial Drive, Suite 260, Houston, Harris County, TX. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners.

Henrietta Davis, Felicia Robinson, **FOR** the proposal: and William Asberry

None

None

**AGAINST** the proposal: PRESENT and not voting:

ABSENT: Cynthia Stoneham

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

Last Year This Year \$.57000/\$100 \$.57000/\$100 Total tax rate (per \$100 of value) Adopted **Proposed** Difference in rates per \$100 of value \$.00000/\$100 .00% Percentage increase/decrease in rates (+/-)Average appraised residence \$129,965 \$120,046 homestead value General homestead exemptions \$24,009 \$25,993 available (excluding 65 years of age or older or disabled person's exemptions) \$96,037 \$103,972 Average residence homestead taxable value Tax on average residence homestead \$547.41 \$592.64

Annual increase/decrease in taxes if proposed tax rate is adopted (+/-) and percentage of increase (+/-)

## NOTICE OF TAXPAYERS' RIGHT TO ELECTION TO REDUCE TAX RATE

\$45.23

8.26%

If the district adopts a combined debt service, operation and maintenance, and contract tax rate that would result in the taxes on the average residence homestead increasing by more than eight percent, the qualified voters of the district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the voter-approval tax rate under Section 49.23603, Water Code.

The board of directors proposes to use the tax increase to pay for the District's debt service and operating needs while maintaining reserves in its Debt Service Fund and General Fund.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

Bob Leared Interests 713-932-9011