## **WATER DISTRICT** NOTICE OF PUBLIC HEARING ON TAX RATE

The WEST KEEGANS BAYOU I.D. will hold a public hearing on a proposed tax rate for the tax year 2021 on October 13, 2021 at 4:45 p.m. at Keegans Wood Clubhouse, 9600 Keegans Wood Drive, Houston, TX 77083. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners.

Mike Emerson, Miriam Beck, **FOR** the proposal: Gerald Kallina, Carole Bagley, Wayne Thompson

**AGAINST** the proposal: None **PRESENT** and not voting: None ABSENT: None

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence

homestead this year.		
	Last Year	This Year
Total tay rate (per \$100 of value)	\$ 00100/\$100	0.012/0.0490

Adopted Proposed

Difference in rates per \$100 of value \$.00500/\$100

Percentage increase/decrease in -5.49%

rates (+/-)

Average appraised residence \$191,581 \$201,309

homestead value

General homestead exemptions \$38,316 \$40,262 available

(excluding 65 years of age or older or disabled person's exemptions) Average residence homestead \$153,265 \$161,047

taxable value \$139.47 Tax on average residence \$138.50 homestead

Annual increase/decrease in taxes if \$-.97 proposed tax rate is adopted (+/-) -.69% and percentage of increase (+/-)

NOTICE OF VOTE ON TAX RATE

If the district adopts a combined debt service, operation and maintenance, and contract tax rate that would result in the taxes on the average residence homestead increasing by more than 3.5 percent, an election must be held to determine whether to approve the operation and maintenance tax rate under Section 49.23602, Water Code.

The 86th Texas Legislature modified the manner in which the voterapproval tax rate is calculated to limit the rate of growth of property taxes in the state.

## Bob Leared Interests 713-932-9011