

MINUTES
MONTGOMERY COUNTY MUNICIPAL UTILITY DISTRICT NO. 142

October 13, 2021

The Board of Directors (the "Board") of Montgomery County Municipal Utility District No. 142 (the "District") met in regular session, open to the public, on the 13th day of October, 2021, at the offices of Allen Boone Humphries Robinson LLP, 3200 Southwest Freeway, Ste. 2400, Houston, TX, outside the boundaries of the District, and the roll was called of the duly appointed members of the Board:

Michael Dooley	President
Blake Thigpen	Vice President
David J. Patrick	Secretary
Fritz Fowler	Director
Dillon Mills	Director

and all of the above were present, except Directors Dooley and Thigpen, thus constituting a quorum.

Also present at the meeting were: Debbie Arellano of Bob Leared Interests; Jordan Moore of Municipal Accounts & Consulting LP; Michael Sullivan of Bleyl & Associates Project Engineering and Management; Spencer Day of Masterson Advisors LLC; Justin Noble of Davison Homes Development; Brian Williams of Pulte Homes; and Nellie Connally and Arlene Catalan of Allen Boone Humphries Robinson LLP.

Due to the COVID-19 virus epidemic emergency and the high threat level warnings issued by various governments and agencies, the District established a telephone option for members of the public to listen to the meeting and to address the Board.

PUBLIC COMMENT

Ms. Connally offered any members of the public attending the meeting the opportunity to make public comment. There being no members of the public requesting to make public comment, Ms. Connally moved to the next agenda item.

MINUTES

The Board considered approving the minutes of the September 8, 2021, meeting. After review and discussion, Director Mills moved to approve the minutes of the meeting, as presented. Director Fowler seconded the motion. Upon hearing no objections or abstentions from directors, the motion passed unanimously.

FINANCIAL AND BOOKKEEPING MATTERS

Mr. Moore presented and reviewed a bookkeeper's report, a copy of which is attached, including a list of checks presented for payment. Following review and discussion, Director Patrick moved to approve the bookkeeper's report and pay the bills. Director Mills seconded the motion. Upon hearing no objections or abstentions from directors, the motion passed unanimously.

ANNUAL REVIEW OF INVESTMENT POLICY

Ms. Connally presented and reviewed a Resolution Regarding Annual Review of Investment Policy. After review and discussion, Director Mills moved to adopt the Resolution Regarding Annual Review of Investment Policy and direct that the Resolution be filed appropriately and retained in the District's official records. Director Patrick seconded the motion. Upon hearing no objections or abstentions from directors, the motion passed unanimously.

RESOLUTION ESTABLISHING THE AUTHORIZED DEPOSITORY INSTITUTIONS AND ADOPTING LIST OF QUALIFIED BROKER/DEALERS WITH WHOM THE DISTRICT MAY ENGAGE IN INVESTMENT TRANSACTIONS

Ms. Connally next reported that the District typically reviews the list of depository institutions and qualified broker/dealers with whom the District may engage in investment transactions in connection with the annual review of its Investment Policy to keep such list of qualified depository institutions and broker/dealers current. She then presented and recommended approval of a Resolution Establishing Authorized Depository Institutions and Adopting List of Qualified Broker/Dealers with Whom the District may Engage in Investment Transactions and noted the updated list is attached as Exhibit A. Following review and discussion, Director Mills moved to adopt the Resolution Establishing Authorized Depository Institutions and Adopting List of Qualified Broker/Dealers with Whom the District May Engage in Investment Transactions, as presented. Director Patrick seconded the motion. Upon hearing no objections or abstentions from directors, the motion passed unanimously.

TAX ASSESSMENT AND COLLECTION MATTERS

Ms. Arellano presented and reviewed the tax assessor/collector's report, a copy of which is attached. After review and discussion, Director Patrick moved to approve the tax assessor/collector's report and payment of the tax bills. Director Mills seconded the motion. Upon hearing no objections or abstentions from directors, the motion passed unanimously.

ENGINEERING MATTERS

Mr. Sullivan presented and reviewed the engineer's report, a copy of which is attached, and updated the Board on ongoing District projects.

Mr. Sullivan presented and reviewed a Bleyl Engineering conflict waiver for Davidson Homes Development to the Board.

Mr. Sullivan stated that bids were received for construction of Mackenzie Creek, Section 3 water, sewer and drainage facilities. He recommended that the Board award the contract to NorthTex Construction, LLC ("NorthTex") in the amount of \$3,287,395.45. The Board concurred that, in its judgment, NorthTex was a responsible bidder who would be most advantageous to the District and would result in the best and most economical completion of the project. Following review and discussion, Director Mills moved to award the contract for construction of Mackenzie Creek, Section 3 water, sewer and drainage facilities to NorthTex in the amount of \$3,287,395.45, based upon the engineer's recommendation and subject to approval of the payment and performance bonds and review of the certificate(s) of insurance and endorsements, if any, provided by the contractor. Director Fowler seconded the motion, which passed by unanimous vote.

ANNEXATION MATTERS

Ms. Connally stated that the City of Conroe is anticipated to provide consent to the annexation by the District of a 19.3-acre tract owned by Davison Homes Development into the District.

SERIES 2021 UNLIMITED TAX BONDS

Mr. Day reviewed with the Board the bids received for the sale of the District's \$2,500,000 Unlimited Tax Bonds, Series 2021 ("Series 2021 Bonds"), noting that 3 bids were received. He stated that the low bidder was the SAMCO Capital Markets at a net effective interest rate of 2.827953%.

The Board then considered approving the Resolution Authorizing the Issuance of the District's \$2,500,000 Unlimited Tax Bonds, Series 2021 (the "Resolution").

The Board then considered approving the Paying Agent/Registrar Agreement with The Bank of New York Mellon Trust Company, N.A.

The Board next considered approving the Official Statement for the Series 2021 Bonds.

Ms. Connally presented and reviewed a Certificate Regarding Provision of Financial Advice.

The Board next considered authorizing the Board of Directors to sign all the documents relating to the bond sale and to authorize the attorney and financial advisor to take all necessary action to deliver the bonds to the purchaser.

The Board considered approving payment to the Attorney General of Texas for review of the Series 2021 Bond transcript.

Ms. Connally stated that the District's Information Form, filed in the Official Records of Montgomery County and at the Texas Commission on Environmental Quality ("TCEQ"), has been updated to reflect the sale of the Series 2021 Bonds.

Mr. Sullivan stated the TCEQ inspection has been held.

After review and discussion, Director Fowler moved to (1) award the sale of the Series 2021 Bonds to the SAMCO Capital Market; (2) adopt the Resolution Authorizing the Issuance of the District's \$2,500,000 Unlimited Tax Bonds, Series 2021; (3) approve the Official Statement, as discussed; (4) approve and authorize execution of the Paying Agent/Registrar Agreement with The Bank of New York Mellon Trust Company, N.A.; (5) authorize the Board of Directors to sign the Series 2021 Bond documents and authorize the attorney and financial advisor to take all necessary action to deliver the bonds to the purchaser; (6) approve payment to the Attorney General of Texas, as discussed; (7) approve the Amendment to Information Form; and (8) direct that the Resolution, Official Statement, Series 2021 Bond documents, and Information Form be filed appropriately and retained in the District's official records. Director Mills seconded the motion, which passed unanimously.

MAINTENANCE MATTERS

There was no discussion on this item.

DEVELOPMENT IN THE DISTRICT

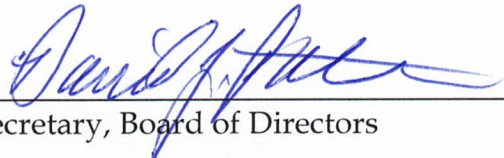
Mr. Williams updated the Board on development in the District.

NEXT MEETING DATE

The Board concurred to meet in-person on November 10, 2021, subject to securing quorum.

There being no further business to come before the Board, the Board concurred to adjourn the meeting.




Secretary, Board of Directors

LIST OF ATTACHMENTS TO MINUTES

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