

GALVESTON CO. MUD #39

Adopted Budget for Fiscal Year Ending August 31st, 2022

**FYE
8/31/22**

	8/31/21 Budget	11 month Actual	12 month Projected	Adopted Budget
REVENUES				
Maintenance Tax Revenue	210,000	215,547	215,547	247,000
Interest Earned	2,000	982	1,072	750
TOTAL REVENUE	212,000	216,529	216,618	247,750
EXPENDITURES				
Director Fees & Taxes	4,500	3,760	4,102	4,500
Travel & Expenses	500	0	0	500
Insurance/Bonds	3,000	850	850	3,000
Legal Fees	35,000	28,481	31,070	35,000
Engineering Fees	1,000	240	262	1,000
Auditing Fees	11,250	11,250	11,250	11,250
Bookkeeping Fees	13,000	11,700	12,764	13,000
Office Expenses/Postage	2,000	2,179	2,377	2,500
	0	0	0	0
Publish Legal Notices	500	50	55	500
Meeting Exp/Misc **	500	0	0	500
Bond Defeasance	150,000	151,400	201,867	0
TOTAL EXPENSES	221,250	209,910	264,596	71,750
Net Surplus or (Deficit)	(9,250)	119,093	119,182	176,000

Galveston County MUD 39
Budget for Fiscal Year Ending August 31st, 2021

8/3/2021

	1		11 months		
	Actual MTD	Budget MTD	Actual YTD	Budget YTD	
Revenue :					
Maintenance Tax Revenue	1,539.22	1,539.22	215,546.69	215,546.69	210,000
Interest Earned	0.59	166.67	982.36	1,833.33	2,000
	0.00	0.00	0.00	0.00	
	1,539.81	1,705.89	216,529.05	18,764.75	212,000

	1		11 months		
	Actual MTD	Budget MTD	Actual YTD	Budget YTD	
Expenses :					
Director Fees & Taxes	1,223.01	375.00	3,759.93	4,125.00	4,500.00
Travel & Expenses	0.00	41.67	0.00	458.33	500
Insurance/Bonds	0.00	250.00	850.00	2,750.00	3,000
Legal Fees	6,800.30	2,916.67	28,480.78	32,083.33	35,000
Engineering Fees	240.00	83.33	240.00	916.67	1,000
Auditing Fees	0.00	937.50	11,250.00	10,312.50	11,250
Bookkeeping Fees	4,750.00	1,083.33	11,700.00	11,916.67	13,000
Office Expenses/Postage	661.00	166.67	2,179.32	1,833.33	2,000
Election Expense	0.00	0.00	0.00	0.00	0
Publish Legal Notices	0.00	41.67	50.00	458.33	500
Meeting Exp/Misc **	0.00	41.67	0.00	458.33	500
Bond Defeasance	0.00	0.00	151,400.00	150,000.00	150,000
	13,674.31	5,937.50	209,910.03	215,312.50	221,250

-9,250

Previous Balance	\$350,439.67	\$337,593.77
Net Surplus (Deficit)	(\$12,134.50)	\$6,619.02
	\$6,536.09	\$6,536.09
Defeasance COI	\$0.00	(\$1,500.00)
Ser20R COI	\$0.00	(\$4,407.62)
Balance on Cash Report	\$344,841.26	\$344,841.26

8/3/2021

Myrtle Cruz, Inc. 3401 Louisiana St, Suite 400 Houston, Texas 77002-9552
 (713) 759-1368 Fax (713) 759-1264

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Galveston County MUD 39
Budget for Fiscal Year Ending August 31st, 2020

9/1/2020

	1		12 months		
Revenue :	Actual MTD	Budget MTD	Actual YTD	Budget YTD	Annual Budget
Maintenance Tax Revenue	262.88	0.00	161,807.28	0.00	148,000
Interest Earned	0.17	250.00	3,530.95	3,000.00	3,000
	0.00	0.00	0.00	0.00	
	263.05	250.00	165,338.23	3,000.00	151,000
Expenses :					
	Actual MTD	Budget MTD	Actual YTD	Budget YTD	Annual Budget
Director Fees & Taxes	692.65	375.00	6,274.60	4,500.00	4,500.00
Travel & Expenses	0.00	50.00	352.79	600.00	600
Insurance/Bonds	2,783.00	316.67	5,587.00	0.00	3,800
Legal Fees	4,152.90	2,083.33	44,434.76	25,000.00	25,000
Engineering Fees	0.00	83.33	480.00	1,000.00	1,000
Auditing Fees	0.00	895.83	10,750.00	10,750.00	10,750
Bookkeeping Fees	950.00	1,250.00	12,150.00	15,000.00	15,000
Office Expenses/Postage	359.34	125.00	2,041.06	1,500.00	1,500
Election Expense	0.00	0.00	0.00	0.00	0
Publish Legal Notices	0.00	41.67	0.00	0.00	500
Meeting Exp/Misc **	0.00	41.67	540.00	500.00	500
Arbitrage	0.00	0.00	0.00	0.00	0
	8,937.89	5,262.50	82,610.21	58,850.00	63,150

87,850

Previous Balance	\$346,268.61	\$555,108.13
Net Surplus (Deficit)	(\$8,674.84)	\$82,728.02
2019 defeasance	\$0.00	(\$303,150.00)
Defeasance COI	\$0.00	(\$1,500.00)
Ser20R COI	\$0.00	\$4,407.62
Balance on Cash Report	\$337,593.77	\$337,593.77

9/1/2020

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