

**FULSHEAR MUD #1**  
**ADOPTED Budget**  
**For Fiscal Year Ending April 30, 2022**

	<b>BUDGET</b>	<b>11</b>	<b>Projected</b>	<b>ADOPTED</b>
	<b>4/30/21</b>	<b>Month Actual</b>	<b>12 months</b>	<b>Budget</b>
				<b>4/30/2022</b>
<b>REVENUE</b>				
Maintenance Tax	665,000	401,090	401,090	<b>437,570</b>
Interest Earnings	2,500	1,488	1,624	<b>1,500</b>
<b>TOTAL REVENUE:</b>	<b>667,500</b>	<b>402,579</b>	<b>402,714</b>	<b>439,070</b>
<b>EXPENSES</b>				
Directors Fees	7,500	6,600	7,200	<b>7,500</b>
Payroll Taxes	500	551	601	<b>500</b>
Legal	100,000	85,932	93,744	<b>100,000</b>
Auditing	18,000	12,250	12,250	<b>14,000</b>
Engineering	25,000	17,167	18,727	<b>25,000</b>
Bookkeeping Fees	15,500	14,325	15,627	<b>15,500</b>
Legal Notice/Publication	100	0	0	<b>100</b>
Office Expenses	1,550	2,437	2,659	<b>3,000</b>
Election Expenses	0	0	0	<b>0</b>
Insurance & Bonds	4,300	4,289	4,289	<b>4,300</b>
Travel Expenses	2,500	804	877	<b>2,500</b>
Website	1,000	0	0	<b>1,000</b>
Landscape Maintenance/Repairs	90,000	92,435	100,839	<b>109,000</b>
Lake Maintenance/Repairs	5,000	4,441	4,845	<b>5,000</b>
NFBWA Pumpage Fees	25	11	12	<b>25</b>
City of Fulshear Irrigation	23,000	27,473	29,971	<b>35,000</b>
Landscape Architecture	6,000	0	0	<b>7,500</b>
Miscellaneous	10,000	9,633	10,509	<b>10,000</b>
<b>TOTAL EXPENSES:</b>	<b>309,975</b>	<b>278,348</b>	<b>302,149</b>	<b>339,925</b>
<b>SURPLUS (DEFICIT):</b>	<b>357,525</b>	<b>124,231</b>	<b>100,565</b>	<b>99,145</b>

\* 98% Collections, \$235,000,000 Value at \$0.19 tax rate

*Myrtle Cruz, Inc.; 3401 Louisiana St., Suite 400, Houston, Texas 77002-9552  
(713) 759-1368 Fax (713) 759-1264*