

FULSHEAR MUD #1
Budget for Fiscal Year Ending April 30, 2020

05/27/20

	1 months		12 months		Approved Amendment
	Actual MTD	Budget MTD	Actual YTD	Budget YTD	Annual Budget
REVENUE					
Maintenance Tax	7,359.84	7,359.84	688,555.57	665,000.00	665,000.00
Interest Earnings	452.17	208.33	10,115.76	2,500.00	2,500.00
TOTAL REVENUE:	7,812.01	7,568.17	698,671.33	667,500.00	667,500.00
EXPENSES					
Directors Fees	450.00	625.00	5,250.00	7,500.00	7,500.00
Payroll Taxes	-34.44	41.67	421.40	500.00	500.00
Legal	9,145.22	10,000.00	93,675.58	120,000.00	120,000.00
Auditing	0.00	0.00	18,000.00	11,500.00	11,500.00
Engineering	3,830.68	4,333.33	24,534.79	52,000.00	52,000.00
Bookkeeping Fees	1,275.00	1,291.67	15,581.25	15,500.00	15,500.00
Legal Notice/Publication	0.00	41.67	0.00	500.00	500.00
Office Expenses	105.77	129.17	1,252.59	1,550.00	1,550.00
Election Expenses	0.00	416.67	0.00	5,000.00	5,000.00
Insurance & Bonds	0.00	0.00	4,289.00	4,300.00	4,300.00
Travel Expenses	0.00	208.33	1,102.54	2,500.00	2,500.00
Website	0.00	0.00	0.00	0.00	1,000.00
Landscape Maintenance/Repairs	8,919.72	6,250.00	83,796.91	75,000.00	75,000.00
Lake Maintenance/Repairs	707.60	1,666.67	5,116.25	20,000.00	20,000.00
NFBWA Pumpage Fees	0.79	2,083.33	14.96	25,000.00	25,000.00
City of Fulshear Irrigation	2,443.61	1,666.67	21,542.32	20,000.00	20,000.00
Miscellaneous	3,300.00	833.33	14,651.00	10,000.00	10,000.00
TOTAL EXPENSES:	30,143.95	29,587.50	289,228.59	370,850.00	371,850.00
Net Surplus or (Deficit)	(\$22,331.94)		\$409,442.74		\$295,650.00
Beginning Balance	\$1,385,373.83		\$1,005,723.07		
Non Recurring Expenses					
Erosion Control/Repairs	(\$13,543.75)		(\$28,464.69)		
Tax Account Transfer	\$0.00		(\$2,152.55)		
Road Bond Issue #3	(\$299.59)		(\$7,272.78)		
Road Bond Issue #4	(\$13,627.45)		(\$23,210.04)		
Surplus Funds App	\$0.00		(\$5,208.05)		
Road Construction Legal	(\$313.75)		(\$1,501.35)		
WS&D Construction Legal	\$0.00		(\$12,099.00)		
	1,335,257.35		1,335,257.35		

Myrtle Cruz, Inc.; 3401 Louisiana St., Suite 400, Houston, Texas 77002-9552
(713) 759-1368 Fax (713) 759-1264