

GALVESTON COUNTY MUD #68
OPERATING BUDGET
6/1/18 to 5/31/19
APPROVED

	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	TOTAL
REVENUE:													
4320 Maintenance Tax	-	-	-	-	-	-	15,327.22	50,579.81	50,579.81	36,785.32	-	-	153,272
5391 Interest Earnings	200	200	200	200	200	200	200	200	200	200	200	200	2,400
TOTAL REVENUE	200	200	200	200	200	200	15,527	50,780	50,780	36,985	200	200	155,672

EXPENSES:													
6200 Payroll Administration	248	-	-	248	-	-	248	-	-	248	-	-	992
6201 Payroll Tax Expenses	57	-	-	57	-	-	57	-	-	57	-	-	230
6310 Director Fees	750	-	-	750	-	-	750	-	-	750	-	-	3,000
6320 Legal Fees-General	11,000	-	-	11,000	-	-	11,000	-	-	11,000	-	-	44,000
6321 Audit	-	-	-	8,500	-	-	-	-	-	-	-	-	8,500
6322 Engr Fees	1,000	-	-	1,000	-	-	1,000	-	-	1,000	-	-	4,000
6333 Bookkeeping	4,000	-	-	4,000	-	-	4,000	-	-	4,000	-	-	16,000
6340 Printing/Office Supplies	100	-	-	100	-	-	100	-	-	100	-	-	400
6350 Postage	10	-	-	10	-	-	10	-	-	10	-	-	40
6353 Insurance	2,991	-	-	-	-	-	-	-	-	-	-	-	2,991
6354 Travel & Expenses	74	-	-	74	-	-	74	-	-	74	-	-	296
6359 Other Expenses	10	-	-	10	-	-	10	-	-	10	-	-	40
7410 TCEQ Assessment Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	20,240	-	-	25,749	-	-	17,249	-	-	17,249	-	-	80,489
NET REVENUES/LOSS	(20,040)	200	200	(25,549)	200	200	(1,722)	50,780	50,780	19,736	200	200	75,184

Beginning Cash Surplus	125,186	105,146	105,346	105,546	79,996	80,196	80,396	78,674	129,454	180,234	199,970	200,170
Less Operating Loss	(20,040)	200	200	(25,549)	200	200	(1,722)	50,780	50,780	19,736	200	200
End Cash Surplus/Deficit	105,146	105,346	105,546	79,996	80,196	80,396	78,674	129,454	180,234	199,970	200,170	200,370

Notes:

MT Based on 2019 CAV of \$46,115,740 @ .34/100 @ 99% Collections

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