

GALVESTON COUNTY MUD #68
OPERATING BUDGET
6/1/19 to 5/31/20
APPROVED

	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	TOTAL
REVENUE:													
4320 Maintenance Tax	-	-	-	-	-	-	15,522.56	51,224.44	51,224.44	37,254.14	-	-	155,226
5391 Interest Earnings	250	250	250	250	250	250	250	250	250	250	250	250	3,000
TOTAL REVENUE	250	250	250	250	250	250	15,773	51,474	51,474	37,504	250	250	158,226
EXPENSES:													
6200 Payroll Administration	300	-	-	300	-	-	300	-	-	300	-	-	1,200
6201 Payroll Tax Expenses	85	-	-	85	-	-	85	-	-	85	-	-	340
6310 Director Fees	750	-	-	750	-	-	750	-	-	750	-	-	3,000
6320 Legal Fees-General	11,000	-	-	11,000	-	-	11,000	-	-	11,000	-	-	44,000
6321 Audit	-	-	-	9,500	-	-	-	-	-	-	-	-	9,500
6322 Engr Fees	1,800	-	-	1,800	-	-	1,800	-	-	1,800	-	-	7,200
6333 Bookkeeping	2,000	-	-	2,000	-	-	2,000	-	-	2,000	-	-	8,000
6340 Printing/Office Supplies	150	-	-	150	-	-	150	-	-	150	-	-	600
6350 Postage	10	-	-	10	-	-	10	-	-	10	-	-	40
6353 Insurance	2,991	-	-	-	-	-	-	-	-	-	-	-	2,991
6354 Travel & Expenses	80	-	-	80	-	-	80	-	-	80	-	-	320
6359 Other Expenses	10	-	-	10	-	-	10	-	-	10	-	-	40
7410 TCEQ Assessment Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	19,176	-	-	25,685	-	-	16,185	-	-	16,185	-	-	77,231
NET REVENUES/LOSS	(18,926)	250	250	(25,435)	250	250	(412)	51,474	51,474	21,319	250	250	80,995

Beginning Cash Surplus	230,508	211,582	211,832	212,082	186,647	186,897	187,147	186,735	238,209	289,683	311,003	311,253
Less Operating Loss	(18,926)	250	250	(25,435)	250	250	(412)	51,474	51,474	21,319	250	250
End Cash Surplus/Deficit	211,582	211,832	212,082	186,647	186,897	187,147	186,735	238,209	289,683	311,003	311,253	311,503

Notes:

MT Based on 2018 CAV of 46,117,740@.34/100 @ 99% Collections

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