

**GALVESTON COUNTY MUD #68**  
**OPERATING BUDGET**  
**6/1/20 to 5/31/21**

	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Aprl	May	TOTAL
<b>REVENUE:</b>													
4320 Maintenance Tax	-	-	-	-	-	-	14,832.81	48,948.27	48,948.27	35,598.74	-	-	148,328
5391 Interest Earnings	283	283	283	283	283	283	283	283	283	283	283	283	3,400
<b>TOTAL REVENUE</b>	<b>283</b>	<b>283</b>	<b>283</b>	<b>283</b>	<b>283</b>	<b>283</b>	<b>15,116</b>	<b>49,232</b>	<b>49,232</b>	<b>35,882</b>	<b>283</b>	<b>283</b>	<b>151,728</b>
<b>EXPENSES:</b>													
6200 Payroll Administration	400	-	-	400	-	-	400	-	-	400	-	-	1,600
6201 Payroll Tax Expenses	90	-	-	90	-	-	90	-	-	90	-	-	360
6310 Director Fees	750	-	-	750	-	-	750	-	-	750	-	-	3,000
6319 Legal Fees - Construction	-	-	-	-	-	-	-	-	-	-	-	-	-
6320 Legal Fees-General	11,000	-	-	11,000	-	-	11,000	-	-	11,000	-	-	44,000
6321 Audit	-	-	-	9,500	-	-	-	-	-	-	-	-	9,500
6322 Engr Fees	1,800	-	-	1,800	-	-	1,800	-	-	1,800	-	-	7,200
6333 Bookkeeping	3,600	-	-	3,600	-	-	3,600	-	-	3,600	-	-	14,400
6340 Printing/Office Supplies	350	-	-	350	-	-	350	-	-	350	-	-	1,400
6350 Postage	15	-	-	20	-	-	15	-	-	20	-	-	70
6353 Insurance	4,619	-	-	-	-	-	-	-	-	-	-	-	4,619
6354 Travel & Expenses	125	-	-	150	-	-	125	-	-	150	-	-	550
6359 Other Expenses	160	-	-	160	-	-	1,200	-	-	160	-	-	1,680
<b>TOTAL EXPENSES</b>	<b>22,909</b>	<b>-</b>	<b>-</b>	<b>27,820</b>	<b>-</b>	<b>-</b>	<b>19,330</b>	<b>-</b>	<b>-</b>	<b>18,320</b>	<b>-</b>	<b>-</b>	<b>88,379</b>
<b>NET REVENUES/LOSS</b>	<b>(22,626)</b>	<b>283</b>	<b>283</b>	<b>(27,537)</b>	<b>283</b>	<b>283</b>	<b>(4,214)</b>	<b>49,232</b>	<b>49,232</b>	<b>17,562</b>	<b>283</b>	<b>283</b>	<b>63,349</b>
<b>Beginning Cash Surplus</b>	<b>366,904</b>	<b>344,279</b>	<b>344,562</b>	<b>344,845</b>	<b>317,309</b>	<b>317,592</b>	<b>317,875</b>	<b>313,662</b>	<b>362,893</b>	<b>412,125</b>	<b>429,687</b>	<b>429,970</b>	
<b>Less Operating Loss</b>	<b>(22,626)</b>	<b>283</b>	<b>283</b>	<b>(27,537)</b>	<b>283</b>	<b>283</b>	<b>(4,214)</b>	<b>49,232</b>	<b>49,232</b>	<b>17,562</b>	<b>283</b>	<b>283</b>	
<b>End Cash Surplus/Deficit</b>	<b>344,279</b>	<b>344,562</b>	<b>344,845</b>	<b>317,309</b>	<b>317,592</b>	<b>317,875</b>	<b>313,662</b>	<b>362,893</b>	<b>412,125</b>	<b>429,687</b>	<b>429,970</b>	<b>430,254</b>	

**Notes:**

MT Based on 2019 CAV of 69,507,070 @.22/100 @ 97% Collections

Presented Draft#1 : 03/17/20  
 Adopted: 07/21/20

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