

**NORTHWEST HARRIS COUNTY MUD #21
PROPOSED BUDGET
For Year Ending May 31, 2021**

Projected Cash Balance @5/31/2020

3,900,000

	Budget 5/31/2020	Actual 11 months	Proposed Amendment Projected 12 months	Budget 5/31/2021	
INCOME:					
Water Revenue	165,000	107,212	116,959	115,000	Decreased due to COVID
Sewer Revenue	110,000	81,971	89,423	90,000	
Penalties/ Interest	1,500	4,037	4,037	1,500	
Fee charged for NHCRWA	350,000	257,742	281,173	280,000	Rate increase 4/1/20/ BUT re
Maintenance Tax	300,000	305,000	305,000	300,000	
Interest Earned	38,500	94,303	102,876	55,000	Reduced due to COVID19
Fountainhead (share of water)	150,000	107,539	137,315	130,000	Estimated 20% share
Fountainhead (share of cip water)	0	0	0	0	19.75% share of capital
Tap Fees & Utility Deposits	0	3,534	3,855	0	
Strategic Partnership Revenue	318,000	309,772	337,933	300,000	Averaging \$29,000 monthly
Total Income	1,433,000	1,271,111	1,378,572	1,271,500	Reduced due to COVID19
EXPENSES:					
Share-Water Plant Expenses	638,874	484,877	528,956	655,344	Recurring
Share-Sewer Plant Expenses	181,706	147,443	160,847	190,288	Recurring
Repairs & Maintenance	75,000	39,466	43,054	50,000	
Tap Fees	0	3,168	3,168	0	offset by revenue
Directors	14,000	12,150	13,255	15,000	
Payroll Taxes	1,250	1,434	1,565	1,500	
Legal	50,000	39,717	47,661	50,000	
Auditing	10,250	10,500	10,500	11,000	
Engineering	50,000	49,549	54,053	55,000	
Laboratory	15,000	14,763	16,105	25,000	
Election Expenses	0	0	0	3,500	
Permits	3,500	3,157	3,157	3,500	
Operator	7,500	4,236	4,621	5,000	
Bookkeeping	22,500	20,925	22,827	22,500	
Legal Notices/ Election	5,000	1,423	1,552	3,500	
Office Expenses	6,500	4,673	5,097	5,500	
Utilities	4,500	3,117	3,401	4,000	
Insurance & Bonds	12,000	11,952	11,952	12,000	
Travel Expenses	10,000	7,767	8,473	10,000	
Memberships	650	675	675	675	
Fire Hydrant survey & repairs	0	0	0	0	
Green Belt/Median Maint	8,400	7,700	8,400	8,400	
NON Recurring R/m incl capital expenses	885,000	71,698	78,216	565,000	
Miscellaneous	15,000	7,393	8,065	15,000	
Total Expense	2,016,630	947,782	1,035,600	1,711,707	
SURPLUS (DEFICIT)	(583,630)	323,329	342,972	(440,207)	

Projected Cash Balance @ 5/31/2021

3,459,793

Reserve funds
(Recurring projects)
36.21
Months Reserve