



September 6, 2019

Harris County MUD No. 355

Re: Annual Budget – Fiscal Year Ending September 30, 2020

Please check the appropriate box and sign below.

Approved

 /

Deferred

Comments

Signatures

 [Signature]
Director

 Clayton A. Zickars
Director

 [Signature]
Director

Harris County MUD No. 355 - GOF
FYE 2020 Proposed Budget

	11 Month Actuals	12 Month Annualized	FYE 2019 Adopted Budget	FYE 2020 Proposed Budget
Ordinary Income/Expense				
Income				
14160 · COH Rebate - W/S	\$603,412	\$678,412	\$720,000	\$685,000
14350 · Maintenance Tax Collections	219,751	219,751	176,532	204,036
14370 · Interest Earned on Temp. Invest	21,817	22,567	16,500	17,000
14375 · Interest on Checking	107	119	95	120
Total Income	\$845,087	\$920,849	\$913,127	\$906,156
Expense				
16320 · Landscaping	13,250	15,560	15,560	15,560
16330 · Legal Fees	57,614	62,851	60,000	70,000
16332 · Legal Fees - Construction	0	0	0	5,000
16340 · Auditing Fees	16,100	16,100	16,100	16,100
16350 · Engineering Fees	13,500	14,727	5,000	17,500
16360 · Storm Water Quality Svcs	2,200	2,400	2,400	2,400
16370 · Election Expense	513	513	0	15,000
16380 · Permit Expense	0	3,000	3,000	3,000
16430 · Bookkeeping Fees	20,933	22,836	24,000	24,000
16440 · Arbitrage Expense	0	0	5,000	5,000
16460 · Printing & Office Supplies	853	931	1,600	1,250
16520 · Postage	74	81	160	100
16530 · Insurance & Surety Bond	2,363	2,363	5,067	3,000
16540 · Travel Expense	1,112	1,554	2,000	1,750
16560 · Miscellaneous Expense	10,776	11,756	7,250	10,000
16570 · AWBD Expense	9,147	9,827	13,000	10,000
16594 · Contribution to Debt Service	0	280,000	500,000	500,000
16600 · Payroll Expenses	13,079	15,179	17,500	16,000
16630 · Drainage Expense	13,527	17,891	18,000	18,000
16650 · Easement Repair	3,500	3,500	0	0
Total Expense	\$178,542	\$481,068	\$695,637	\$733,660
Net Ordinary Surplus / (Deficit)	\$666,546	\$439,781	\$217,490	\$172,496
Other Income/Expense				
Other Expense				
16161 · Utility Expense	\$114,674	\$137,674	\$157,000	\$138,000
16595 · Playground Project	7,723	7,723	0	0
16596 · Lake Drainage/Infrastructure	44,666	48,666	75,000	170,350
16597 · Eng. Fees - Lake Refurbishment	16,700	16,700	25,000	20,000
16599 · Street Flooding Remediation	0	0	0	0
Total Other Expense	\$183,763	\$210,763	\$257,000	\$328,350
Net Other Surplus / (Deficit)	(\$183,763)	(\$210,763)	(\$257,000)	(\$328,350)
Net Surplus / (Deficit)	\$482,783	\$229,019	(\$39,510)	(\$155,854)

Est. Beg. Bal. 10/19	\$1,117,379
Net Surplus	(155,854)
Est. End. Bal. 09/20	\$961,525