

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 432

Minutes of Meeting of Board of Directors

January 18, 2022

The Board of Directors (“Board”) of Harris County Municipal Utility District No. 432 (“District”) met at their regular meeting place on January 18, 2022, in accordance with the duly posted notice of said meeting, with a quorum of directors present as follows:

Ken Suminski, President
Dianne D. Migl, Secretary
Janet LaCorte, Assistant Secretary
Jeffrey Zarse, Director

and the following absent:

None

Also present were J. Ron Young and John Young of Young & Brooks, Demetra Berry with McLennan & Associates, L.P., Lina Loaiza of Bob Leared Interests, Greg Dubiel of Municipal Operations & Consulting, Inc., Justin Wagner of R.G. Miller Engineers, Ltd., Stephanie Lee of KGA DeForest Design, LLC, and David Wood of Rober. W. Baird & Co.

The President called the meeting to order and declared it open for such business as may come before the board.

The board approved the minutes of the Board meeting held on December 21, 2021.

Demetra Berry reported as to bookkeeping matters in the District.

Lina Loaiza reported as to the status of tax collections in the District. The District is 99.77% collected for 2020.

Greg Dubiel reported as to operational matters in the District. There are 1,537 connections in the District.

Justin Wagner reported as to engineering matters in the District. The board acknowledged various Pay Estimates. The board approved approximately 20 easements into the District from the developer.

Stephanie Lee discussed the landscape architect report.

The board discussed the need to call an Election of Directors for and within the District on the second Saturday in May, 2022 according to law. The attached Order calling such election was presented and reviewed by the Board of Directors, after which it was duly moved, seconded,

and unanimously carried that the Order be passed and adopted. The attorneys were instructed to handle the mechanics of the election.

The board unanimously approved a Law Enforcement contract with Harris County.

The board appointed Raymond James as the underwriter for the Series 2022 refunding bond issue.

The board unanimously approved all of the Consultant's reports.

There was presented to the board a list of bills for the approval of payment, a copy of which is attached hereto. After discussion, upon motion duly made, seconded and unanimously carried, the board approved said bills and ordered checks to be issued on the appropriate accounts of the District in payment thereof.

There being no further business to come before the board, the meeting was duly adjourned.

Secretary, Board of Directors