

MINUTES
MONTGOMERY COUNTY MUNICIPAL UTILITY DISTRICT NO. 90

November 11, 2021

The Board of Directors (the "Board") of Montgomery County Municipal Utility District No. 90 (the "District") met in regular session, open to the public, on the 11th day of November, 2021, at the offices of Allen Boone Humphries Robinson LLP, 3200 Southwest Freeway, Suite 2400, Houston, Texas outside the boundaries of the District, and the roll was called of the members of the Board:

Wayne McLane	President
Tim Kurtin	Vice President
Perri D'Armond	Secretary
Richard Fisher	Assistant Vice President
Danny Golden	Assistant Secretary

and all of the above were present except Directors McLane and Golden, thus constituting a quorum.

Also attending the meeting were Lawrence Kupstas of Aurous Development Services, Ltd.; David Wood of Robert W. Baird & Co. ("Baird"); Ron Dechert of Costello, Inc. ("Costello"); Marissa Iguess of Myrtle Cruz, Inc. ("Myrtle Cruz"); Robin Goin of Bob Leared Interests ("BLI"); and Greer Pagan and Kerri Houck of Allen Boone Humphries Robinson LLP ("ABHR").

MINUTES

The Board considered approving the minutes of the October 14, 2021, regular meeting. After review and discussion, Director Fisher moved to approve the minutes of the October 14, 2021, regular meeting, as presented. Director D'Armond seconded the motion, which passed unanimously.

SERIES 2021 UNLIMITED TAX REFUNDING BONDS (THE "REFUNDING BONDS")

Mr. Wood discussed a refunding bond issue with the Board and reviewed a summary of the District's proposed Refunding Bonds, a copy of which is attached.

Mr. Wood reviewed a draft of the Preliminary Official Statement for the Refunding Bonds.

The Board considered appointing Amegy Bank, a division of Zions Bancorporation N.A. ("Amegy Bank") as Paying Agent/Registrar and Escrow Agent for the Refunding Bonds.

Mr. Pagan presented and reviewed a Resolution Authorizing the Issuance of the District's Unlimited Tax Refunding Bonds, Series 2021, including the parameters for the sale of the Refunding Bonds by delegation of authority to a director.

Mr. Pagan stated that pursuant to the Municipal Securities Rulemaking Board requirements, Masterson, as financial advisor to the District, has provided a written disclosure to the Board of Directors related to the Series 2021 Refunding Bonds.

The Board considered authorizing the District's attorney and financial advisor to take all necessary action in connection with the issuance of the District's Refunding Bonds.

The Board reviewed a Certificate Regarding Provision of Financial Advice.

The Board considered approving a check to the Attorney General of Texas for review of the Refunding Bond transcript.

Following review and discussion, Director D'Armond moved to (1) approve the Preliminary Official Statement, subject to final review; (2) appoint Amegy Bank as Paying Agent/Registrar and Escrow Agent; (3) adopt the Resolution Authorizing the Issuance of the District's Unlimited Tax Refunding Bonds, Series 2021, subject to final review, with the minimum present value savings at 4.5%; (5) set the maximum amount of refunding bonds to be at \$5,000,000 (6) authorize the District's attorney and financial advisor to take all necessary action in connection with the issuance of the District's Refunding Bonds; (7) approve the Certificate Regarding Provision of Financial Advice; and (8) approve payment to the Attorney General for bond issue transcript review. Director Fisher seconded the motion, which passed unanimously.

TAX ASSESSMENT AND COLLECTION MATTERS

Ms. Goin reviewed the tax assessor/collector's report, including the delinquent tax roll and checks presented for payment from the tax account. A copy of the tax assessor/collector's report is attached. She stated 0.06% of the District's 2021 taxes were collected as of October 31, 2021. Following review and discussion, Director Fisher moved to approve the tax assessor/collector's report and payment of the tax bills. Director D'Armond seconded the motion, which passed unanimously.

REPORT FROM STORM WATER SOLUTIONS, LLC

No facilities report was received by the Board.

ENGINEERING MATTERS

Mr. Dechert updated the Board on engineering matters in the District.

DEVELOPMENT IN THE DISTRICT

Mr. Kupstas generally reported on development matters in the District, including the 72-acre tract that is being developed by Meritage Homes.

ADOPT ORDER ADDING LAND

There was no discussion on this item.

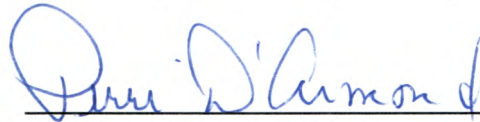
EXECUTION OF AMENDMENT TO INFORMATION FORM

There was no discussion on this item.

FINANCIAL AND BOOKKEEPING MATTERS

Ms. Igness reviewed the bookkeeper's report, budget comparison, and schedule of investments and presented the District's bills for payment. A copy of the bookkeeper's report is attached. Following review and discussion, Director D'Armond moved to approve the bookkeeper's report and authorize payment of the bills. Director Fisher seconded the motion, which passed unanimously.

There being no further business to consider, the meeting was adjourned.



Secretary, Board of Directors

(SEAL)



LIST OF ATTACHMENTS TO MINUTES

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