

MINUTES
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 500
(Internal)

January 5, 2022

The Board of Directors (the "Board") of Harris County Municipal Utility District No. 500 (the "District") met in regular session, open to the public, on the 5th day of January, 2022, at the Lakehouse, 10000 Towne Lake Parkway, Cypress, Texas, outside the boundaries of the District, and the roll was called of the members of the Board:

Jeffry D. Ottmann	President
Joanne E. Quintero	Vice President
Saundra Dahlke	Secretary
James Spackman	Assistant Secretary
Alan Steinberg	Asst. Vice President/ Asst. Secretary

and all of the above were present except Director Dahlke, thus constituting a quorum.

Also present at the meeting were Deputy Kimberly Nobles of the Harris County Sheriff's Office; Debbie Tomer of F. Matuska, Inc.; Michael Crahan and Becky Ullman of Caldwell Companies; Amanda Benzman of Environmental Development Partners, LLC; Leslie Cook of RBC Capital Markets; J.T. Gaden of Edminster Hinshaw Russ and Associates, Inc.; Brenda McLaughlin of Bob Leared Interests; and Katie Carner and Jacqueline Ibarra of Allen Boone Humphries Robinson LLP.

PUBLIC COMMENTS

There were no comments from the public.

CONSENT AGENDA

Director Ottmann offered Board members the opportunity to remove items from the consent agenda for individual discussion. Director Ottmann requested that agenda item nos. 2c., 2d, and 2k. be removed from the consent agenda. After discussion, Director Spackman moved to approve all items on the consent agenda, except for agenda item nos. 2c., 2d., and 2k., and direct that, where appropriate, the documents be filed appropriately and retained in the District's official records, including: (1) the minutes of the December 1, 2021, regular meeting; (2) the bookkeeper's report; (3) the tax assessor's report; (4) correspondence from the Harris County Appraisal District ("HCAD") regarding the results of the 2021 HCAD Board of Directors election; (5) adopting the Resolution Requesting Appraisal of Property and Certificate of Estimated Appraised Value; (6) the website analytics report; (7) the operator's report; (8) authorizing the District's operator to complete and submit the 2021 Water Usage

Reporting Form to the West Harris County Regional Water Authority (“WHCRWA”); and (9) the engineer’s report. Director Quintero seconded the motion, which passed unanimously. Copies of the bookkeeper’s report, tax assessor’s report, the correspondence from HCAD, the website analytics report, operator’s report, and the engineer’s report are attached.

ITEMS REMOVED FROM THE CONSENT AGENDA

ACCEPT ANNUAL DISCLOSURE STATEMENTS FOR INVESTMENT OFFICER AND BOOKKEEPER

Ms. Carner stated that the District’s bookkeeper and investment officer are required to execute annual disclosure statements that disclose certain relationships with banks and brokers who seek to sell investments to the District. She noted that the disclosure statements will be filed with the Texas Ethics Commission. Following review, Director Quintero moved to accept the annual disclosure statements of the bookkeeper and investment officer and direct that the disclosure statements be filed appropriately and retained in the District’s official records. Director Spackman seconded the motion, which passed unanimously.

ANNUAL REPORT REGARDING POST-ISSUANCE COMPLIANCE POLICY

Ms. Carner reported on the District’s compliance activities during the prior calendar year related to bond financings. She stated that no changes to the policy are required at this time.

SECURITY MATTERS, INCLUDING REPORT FROM HARRIS COUNTY SHERIFF’S OFFICE AND RENEWAL OF INTERLOCAL AGREEMENT WITH HARRIS COUNTY

Deputy Nobles introduced herself and discussed security matters in the District. The Board then discussed the upcoming renewal of the Interlocal Agreement with Harris County. Ms. Carner stated that the upcoming renewal agreement will be for a term of seven months due to a change in Harris County’s fiscal year. After review and discussion, Director Spackman moved to authorize execution of the Interlocal Agreement with Harris County, subject to receipt and final review. Director Quintero seconded the motion, which passed unanimously.

2022 DIRECTORS ELECTION

Ms. Carner discussed procedures related to the 2022 Directors Election. She reviewed a Resolution Designating an Agent of the Secretary of the Board of Directors

During the 2022 Directors Election Period. Following review and discussion, Director Spackman moved to adopt a Resolution Designating an Agent of the Secretary of the Board During the 2022 Directors Election Period appointing Jennifer Ramirez as the agent of the Secretary of the Board of Directors to perform the duties of the District's Directors Election, authorize the agent to post the related notice as required, and direct that the Resolution be filed appropriately and retained in the District's official records. Director Quintero seconded the motion, which passed unanimously.

Ms. Carner reported on requirements to post a Notice of Deadline to File Applications for Place on the Ballot for the 2022 Directors Election. Following discussion, Director Spackman moved to authorize the Secretary's agent to post the notice as required. Director Quintero seconded the motion, which passed unanimously.

Ms. Carner stated that the District may contract with Harris County to conduct the District's 2022 Directors Election. After review and discussion, Director Spackman moved to contract with Harris County to administer the District's election. Director Quintero seconded the motion, which passed unanimously.

ADDITIONAL FINANCIAL AND BOOKKEEPING MATTERS

There was no discussion on this agenda item.

REPORT FROM WATER CONSERVATION COALITION ("WCC"), AND DISCUSS COALITION FUNCTIONS

Director Ottmann reported on WCC matters and stated the WCC is considering changing the name to reflect additional functions beyond conservation. He stated that the WCC would like to boost membership and requested that ABHR inquire if any directors from Harris County Municipal Utility District No. 503 would be interested in participating in the WCC.

ADDITIONAL OPERATIONAL MATTERS

There was no discussion on this agenda item.

HEARING ON TERMINATION OF WATER AND SEWER SERVICE

There were no accounts submitted for termination.

WHCRWA MATTERS, INCLUDING SURFACE WATER DELIVERY AND ADOPT RESOLUTION NOMINATING CANDIDATE TO SERVE AS A DIRECTOR ON THE BOARD OF DIRECTORS OF THE WHCRWA DIRECTOR PRECINCT NO. 5

Ms. Carner reviewed correspondence from the WHCRWA regarding the 2022 appointment process for the WHCRWA directors, a copy of which is attached. The

Board considered nominating a candidate for the Precinct No. 5 position on the Board of the WHCRWA. After review and discussion, the Board concurred to take no action.

ADDITIONAL ENGINEERING MATTERS

There was no discussion on this agenda item.

REPORT REGARDING DEVELOPMENT IN THE DISTRICT

Mr. Crahan and Ms. Ullman reported on development in Towne Lake.

AUTHORIZE EXECUTION OF GENERAL CERTIFICATE IN CONNECTION WITH MASTER DISTRICT'S BOND SALE

The Board considered authorizing execution of the General Certificate in connection with the Master District's Series 2022 Taxable Contract Revenue Bonds (Water, Sewer, and Drainage Facilities). Following review and discussion, Director Quintero moved to authorize execution of the General Certificate in connection with the Master District's Series 2022 Taxable Contract Revenue Bonds (Water, Sewer, and Drainage Facilities). Director Spackman seconded the motion, which passed unanimously.

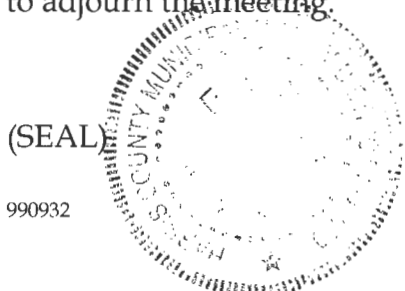
AUTHORIZE EXECUTION OF RESOLUTION TO COMPLY WITH THE SECURITIES AND EXCHANGE COMMISSION RULE 15C2-12 IN CONNECTION WITH MASTER DISTRICT'S BOND SALE

The Board considered authorizing execution of a Resolution to Comply with the Securities and Exchange Commission Rule 15c2-12, whereby the District agrees to provide current financial information on an annual basis. Following review and discussion, Director Quintero moved to authorize execution of the Resolution to Comply with the Securities and Exchange Commission Rule 15c2-12 in connection with the Master District's Series 2022 Taxable Contract Revenue Bonds (Water, Sewer, and Drainage Facilities). Director Spackman seconded the motion, which passed unanimously.

REVIEW AND REVISE ACTION LIST

The Board reviewed the action list and noted items to be included and removed from the list.

There being no further business to come before the Board, the Board concurred to adjourn the meeting.



Ullman
Asst. Secretary, Board of Directors

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