

**MEADOWHILL MUNICIPAL UTILITY DISTRICT**

**Budget for fiscal year ending 9/30/21**

*August 16, 2021*

|                             | 10 months         |                   |                     |                     |                     | dollar var.    |
|-----------------------------|-------------------|-------------------|---------------------|---------------------|---------------------|----------------|
|                             | Actual MTD        | Budget MTD        | Annual Budget       | Budget YTD          | Actual YTD          |                |
| <b>REVENUE:</b>             |                   |                   |                     |                     |                     |                |
| Water Revenue               | 74,233.83         | 75,000.00         | 900,000.00          | 750,000.00          | 867,547.23          | 117,547        |
| Sewer Revenue               | 112,834.45        | 95,833.33         | 1,150,000.00        | 958,333.33          | 1,004,060.03        | 45,727         |
| Penalties & Interest        | 4,272.13          | 3,750.00          | 45,000.00           | 37,500.00           | 44,122.12           | 6,622          |
| Tap/Inspection Fees         | 225.00            | 0.00              | 0.00                | 0.00                | 47,645.00           | 47,645         |
| Maintenance Tax             | 18,659.81         | 188,791.67        | 2,265,500.00        | 1,887,916.67        | 2,279,872.63        | 391,956        |
| Reconnect Fees              | 81.29             | 1,666.67          | 20,000.00           | 16,666.67           | 9,584.17            | (7,082)        |
| Interest Earned             | 1,209.96          | 3,333.33          | 40,000.00           | 33,333.33           | 5,125.23            | (28,208)       |
| Miscellaneous Income        | 0.00              | 0.00              | 0.00                | 0.00                | 0.00                | 0              |
| NHCRWA Cap. Refund          | 8,473.09          | 8,475.00          | 101,700.00          | 84,750.00           | 84,730.89           | (19)           |
| NHCRWA INCOME               | 108,546.83        | 83,333.33         | 1,000,000.00        | 833,333.33          | 898,465.75          | 65,132         |
| NHCRWA Income Fr NW 28      | 18,358.60         | 0.00              | 0.00                | 0.00                | 34,440.20           | 34,440         |
| NW 28 Lift Station Billings | 547.63            | 1,250.00          | 15,000.00           | 12,500.00           | 17,153.81           | 4,654          |
| <b>TOTAL:</b>               | <b>347,442.62</b> | <b>461,433.33</b> | <b>5,537,200.00</b> | <b>4,614,333.33</b> | <b>5,292,747.06</b> | <b>678,414</b> |

|                                | 10 months         |                   |                     |                     |                     | dollar var.      |
|--------------------------------|-------------------|-------------------|---------------------|---------------------|---------------------|------------------|
|                                | Actual MTD        | Budget MTD        | Annual Budget       | Budget YTD          | Actual YTD          |                  |
| <b>EXPENDITURES:</b>           |                   |                   |                     |                     |                     |                  |
| RECONNECTION EXPENSE           | 2,504.00          | 3,333.33          | 40,000.00           | 33,333.33           | 29,849.00           | 3,484            |
| PURCHASE SEWER SERVICE         | 64,520.08         | 41,166.67         | 494,000.00          | 411,666.67          | 511,949.19          | (100,283)        |
| PURCHASE WATER SERVICE         | 25,986.95         | 17,750.00         | 213,000.00          | 177,500.00          | 206,629.45          | (29,129)         |
| TAP CONNECTION EXPENSE         | 0.00              | 0.00              | 0.00                | 0.00                | 35,672.81           | (35,673)         |
| SEWER INSPECTION EXPENSE       | 50.00             | 83.33             | 1,000.00            | 833.33              | 2,695.00            | (1,862)          |
| DIRECTORS FEES                 | 2,400.00          | 3,000.00          | 36,000.00           | 30,000.00           | 30,000.00           | 0                |
| PAYROLL TAXES                  | (217.71)          | 333.33            | 4,000.00            | 3,333.33            | 1,813.33            | 1,520            |
| LEGAL FEES                     | 0.00              | 16,666.67         | 200,000.00          | 166,666.67          | 82,850.82           | 83,816           |
| AUDITING FEES                  | 0.00              | 1,500.00          | 18,000.00           | 15,000.00           | 18,250.00           | (3,250)          |
| SECRETARY / MTG MINUTES        | 0.00              | 250.00            | 3,000.00            | 2,500.00            | 1,575.00            | 925              |
| ENGINEERING FEES               | 10,486.83         | 8,333.33          | 100,000.00          | 83,333.33           | 50,310.44           | 33,023           |
| LABORATORY EXPENSE             | 450.00            | 583.33            | 7,000.00            | 5,833.33            | 4,980.00            | 853              |
| ELECTION EXPENSE               | 0.00              | 0.00              | 0.00                | 0.00                | 13.87               | (14)             |
| OPERATOR FEES                  | 5,967.50          | 6,083.33          | 73,000.00           | 60,833.33           | 59,640.00           | 1,193            |
| BOOKKEEPING EXPENSE            | 2,325.00          | 2,083.33          | 25,000.00           | 20,833.33           | 20,325.00           | 508              |
| REPAIRS & MAINTENANCE          | 15,492.50         | 17,500.00         | 210,000.00          | 175,000.00          | 183,051.33          | (8,051)          |
| WP 2 & 3 EXPENSES              | 7,908.21          | 9,208.33          | 110,500.00          | 92,083.33           | 101,070.04          | (8,987)          |
| STRIPES LIFT STATION (Sh W/28) | 995.65            | 1,791.67          | 21,500.00           | 17,916.67           | 11,327.83           | 6,589            |
| PUBLISH LEGAL NOTICE           | 0.00              | 250.00            | 3,000.00            | 2,500.00            | 0.00                | 2,500            |
| OFFICE EXPENSE                 | 298.80            | 666.67            | 8,000.00            | 6,666.67            | 4,367.52            | 2,299            |
| CHEMICALS                      | 4,042.50          | 125.00            | 1,500.00            | 1,250.00            | 8,085.00            | (6,835)          |
| OFFICE EXPENSE-OPERATOR        | 1,149.60          | 3,333.33          | 40,000.00           | 33,333.33           | 21,749.23           | 11,584           |
| UTILITIES                      | 4,022.38          | 3,333.33          | 40,000.00           | 33,333.33           | 38,255.71           | (4,922)          |
| INSURANCE & BONDS              | 0.00              | 1,483.33          | 17,800.00           | 14,833.33           | 0.00                | 14,833           |
| TRAVEL EXPENSE                 | 310.00            | 1,000.00          | 12,000.00           | 10,000.00           | 6,361.33            | 3,639            |
| MEMBERSHIP FEES                | 0.00              | 56.25             | 675.00              | 562.50              | 675.00              | (113)            |
| ASSESSMENT/PERMIT FEES         | 0.00              | 1,333.33          | 16,000.00           | 13,333.33           | 16,243.53           | (2,910)          |
| GARBAGE COLLECTION             | 44,137.17         | 42,916.67         | 515,000.00          | 429,166.67          | 430,264.74          | (1,098)          |
| MISCELLANEOUS EXPENSE          | 0.00              | 1,250.00          | 15,000.00           | 12,500.00           | 427.62              | 12,072           |
| ADMINISTRATION BUILDING        | 226.69            | 1,250.00          | 15,000.00           | 12,500.00           | (40,943.24)         | 53,443           |
| DETENTION POND MAINT.          | 8,570.00          | 3,333.33          | 40,000.00           | 33,333.33           | 47,219.50           | (13,886)         |
| NHCRWA EXPENSE-Include Shasla  | 102,750.20        | 93,533.33         | 1,122,400.00        | 935,333.33          | 1,109,346.45        | (174,013)        |
| SECURITY EXPENSE               | 31,790.00         | 25,416.67         | 305,000.00          | 254,166.67          | 304,255.00          | (50,088)         |
| BONDS GULLY COST SHARING       | 0.00              | 4,166.67          | 50,000.00           | 41,666.67           | 1,555.00            | 40,112           |
| <b>TOTAL:</b>                  | <b>336,166.35</b> | <b>313,114.58</b> | <b>3,757,375.00</b> | <b>3,131,145.83</b> | <b>3,299,865.50</b> | <b>(168,720)</b> |

|                                   |                     |            |              |              |                     |  |
|-----------------------------------|---------------------|------------|--------------|--------------|---------------------|--|
| BEGINNING BALANCE                 | 7,804,978.63        |            |              |              | 5,805,457.29        |  |
| NET SURPLUS/(DEFICIT)             | 11,276.27           | 148,318.75 | 1,779,825.00 | 1,483,187.50 | 1,992,881.56        |  |
| Misc Dep / exp.(annex/other)      | (2,420.54)          |            |              |              | (3,877.22)          |  |
| Series 2020 Refunding             | 0.00                |            |              |              | 638.52              |  |
| STP Blower Repairs (due fr STP)   | 0.00                |            |              |              | 0.00                |  |
| Bond Issue #19                    | 0.00                |            |              |              | 0.00                |  |
| Shasla WP Reserve Adjustment      | 0.00                |            |              |              | (6,294.38)          |  |
| WWTP Reserve Adj.                 | 0.00                |            |              |              | 0.00                |  |
| Marek Tract Feasibility           | 0.00                |            |              |              | 9,108.22            |  |
| KPS Land Feasibility              | 0.00                |            |              |              | 9,132.10            |  |
| NW 28 Wholesale WP Agreement Exp. | 0.00                |            |              |              | 0.00                |  |
| DEPOSITS RECEIVED                 | 4,604.12            |            |              |              | 35,088.66           |  |
| FUNDS REFUNDED                    | (2,655.27)          |            |              |              | (26,351.54)         |  |
| <b>FUNDS AVAILABLE AS OF</b>      |                     |            |              |              |                     |  |
| <b>August 16, 2021</b>            | <b>7,815,783.21</b> |            |              |              | <b>7,815,783.21</b> |  |

|                 |                     |
|-----------------|---------------------|
| Operating Fund  | 7,804,099.70        |
| Collection Acct | 1,744.61            |
| Deposit Refund  | 9,938.90            |
|                 | <u>7,815,783.21</u> |