

MINUTES
MONTGOMERY COUNTY MUNICIPAL UTILITY DISTRICT NO. 90

January 13, 2022

The Board of Directors (the "Board") of Montgomery County Municipal Utility District No. 90 (the "District") met in regular session, open to the public, on the 13th day of January, 2022, at the offices of Allen Boone Humphries Robinson LLP, 3200 Southwest Freeway, Suite 2400, Houston, Texas outside the boundaries of the District, and the roll was called of the members of the Board:

Wayne McLane	President
Tim Kurtin	Vice President
Perri D'Armond	Secretary
Richard Fisher	Assistant Vice President
Danny Golden	Assistant Secretary

and all of the above were present except Directors McLane and Golden, thus constituting a quorum.

Also attending the meeting were Alyssa Sachman of McCall Gibson Swedlund Barfoot PLLC ("McCall"); Lawrence Kupstas of Aurous Development Services, Ltd.; David Wood of Robert W. Baird & Co. ("Baird"); Ron Dechert of Costello, Inc. ("Costello"); Marissa Iguess of Myrtle Cruz, Inc. ("Myrtle Cruz"); Robin Goin of Bob Leared Interests ("BLI"); Blake Kridel of Storm Water Solutions LLC ("SWS"); and Greer Pagan and Kerri Houck of Allen Boone Humphries Robinson LLP ("ABHR").

MINUTES

The Board considered approving the minutes of the November 11, 2021, regular meeting. After review and discussion, Director D'Armond moved to approve the minutes of the November 11, 2021, regular meeting, as presented. Director Fisher seconded the motion, which passed unanimously.

2022 DIRECTORS ELECTION

Mr. Pagan discussed procedures related to the 2022 Directors Election. He reviewed a Resolution Designating an Agent of the Secretary of the Board of Directors During the 2022 Directors Election Period. Following review and discussion, Director Fisher moved to adopt a Resolution Designating an Agent of the Secretary of the Board During the 2022 Directors Election Period appointing Kerri Houck as the agent of the Secretary of the Board of Directors to perform the duties of the District's Directors Election, authorize the agent to post the related notice as required, and direct that the Resolution be filed appropriately and retained in the District's official records. Director D'Armond seconded the motion, which passed unanimously.

Mr. Pagan reported on requirements to post a Notice of Deadline to File Applications for Place on the Ballot for the 2022 Directors Election. Following review and discussion, Director Fisher moved to authorize the Secretary's agent to post the notice as required.

Mr. Pagan stated that the District may contract with Montgomery County (the "County") to conduct the District's 2022 Directors Election. Following review and discussion, Director Fisher moved to contract with the County to administer the District's election. Director D'Armond seconded the motion, which passed unanimously.

Mr. Pagan continued discussing procedures related to the 2022 Directors Election and reviewed an Order Calling Directors Election. Following review and discussion, Director Fisher moved to adopt the Order Calling Directors Election and direct that the Order be filed appropriately and retained in the District's official records. Director D'Armond seconded the motion, which passed unanimously.

Mr. Pagan discussed that Notice of Election may be required to be posted or published and provided to the County Clerk and Voter Registrar of Montgomery County. Following review and discussion, Director Fisher moved to authorize the Secretary's agent to post or publish and provide to the County Clerk and Voter Registrar Notice of Election, if required, and to direct that the Notice be filed appropriately and retained in the District's official records. Director D'Armond seconded the motion, which passed unanimously.

SERIES 2021 UNLIMITED TAX REFUNDING BONDS (THE "REFUNDING BONDS")

Mr. Wood presented and reviewed a report on the results of the District's Series 2021, Refunding Bond sale, a copy of which is attached.

TAX ASSESSMENT AND COLLECTION MATTERS

Ms. Goin reviewed the tax assessor/collector's report, including the delinquent tax roll and checks presented for payment from the tax account. A copy of the tax assessor/collector's report is attached. She stated 83% of the District's 2021 taxes were collected as of December 31, 2021. Following review and discussion, Director D'Armond moved to approve the tax assessor/collector's report and payment of the tax bills. Director Fisher seconded the motion, which passed unanimously.

RESOLUTION CONCERNING EXEMPTIONS FROM TAXATION

Mr. Pagan reviewed a Resolution Concerning Exemptions from Taxation reflecting that the District rejects a general residential homestead exemption and grants a \$20,000 exemption for persons who are over 65 years of age or disabled. After review

and discussion, Director Fisher moved to adopt the Resolution Concerning Exemptions from Taxation, as presented, and direct that the Resolution be filed appropriately and retained in the District's official records. Director D'Armond seconded the motion, which passed unanimously.

ANNUAL REPORT REGARDING POST-ISSUANCE COMPLIANCE POLICY

Mr. Pagan reported on the District's compliance activities during the prior calendar year related to bond financings. He stated that no corrective action is required at this time.

REPORT FROM STORM WATER SOLUTIONS, LLC

Mr. Kridel reviewed a facility report of the north, middle, and south detention ponds, a copy of which is attached. Following review and discussion, Director D'Armond moved to approve the facility report. Director Fisher seconded the motion, which passed unanimously.

ENGINEERING MATTERS

Mr. Dechert updated the Board on engineering matters in the District.

APPROVAL OF PARTIAL ASSIGNMENT OF DEVELOPMENT FINANCING AGREEMENT

Mr. Kupstas reported that a portion of Stewart's Forest Section 1A has been sold to Sitterle Homes. The Board considered approving a partial assignment of the Development Financing Agreement. Discussion ensued. Following review and discussion, Director D'Armond moved to approve the partial assignment of the Development Financing Agreement for Stewarts Forest, Section 1A to be developed by Sitterle Homes. Director Fisher seconded the motion, which passed unanimously.

DEVELOPMENT IN THE DISTRICT

Mr. Kupstas generally reported on development matters in the District, including the 72-acre tract that is being developed by Meritage Homes.

ADOPT ORDER ADDING LAND

There was no discussion on this item.

EXECUTION OF AMENDMENT TO INFORMATION FORM

There was no discussion on this item.

APPROVE AUDIT

Ms. Sachman reviewed a draft of the District's audit for fiscal year end September 30, 2021. Following review and discussion, Director Fisher moved to approve the audit for fiscal year end September 30, 2021, subject to final comments by the Board and consultants, and direct that the audit be filed appropriately and retained in the District's official records. Director D'Armond seconded the motion, which passed unanimously.

FINANCIAL AND BOOKKEEPING MATTERS

Ms. Iguess reviewed the bookkeeper's report, budget comparison, and schedule of investments and presented the District's bills for payment. A copy of the bookkeeper's report is attached. Following review and discussion, Director D'Armond moved to approve the bookkeeper's report and authorize payment of the bills. Director Fisher seconded the motion, which passed unanimously.

ACCEPT ANNUAL DISCLOSURE STATEMENTS FOR INVESTMENT OFFICER AND BOOKKEEPER

Mr. Pagan stated in accordance with the District's Investment Policy and the Public Funds Investment Act, the District's bookkeeper and the District's Investment Officer, are required to execute disclosure statements that disclose any relationships with banks and brokers who seek to sell investments to the District. He added the disclosure statements will be filed with the Texas Ethics Commission. After review and discussion, Director Fisher moved to accept the Disclosure Statements pursuant to the District's Investment Policy and the Public Funds Investment Act and direct that the statements be filed appropriately and retained in the District's official records. Director D'Armond seconded the motion, which passed unanimously.

RENEWAL OF INSURANCE POLICIES

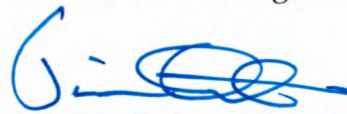
The Board reviewed a proposal received from HARCO Insurance Services ("HARCO") for renewal of the District's insurance policies. After review and discussion, Director D'Armond moved to approve the proposal from HARCO for renewal of the District's insurance policies. Director Fisher seconded the motion, which passed unanimously.

RESOLUTION ESTABLISHING ADDRESSES AND METHODS FOR TEXAS PUBLIC INFORMATION ACT REQUESTS

Mr. Pagan reviewed with the Board a memorandum regarding designating addresses and methods for receipt of requests for public information under the Texas Public Information Act ("TPIA Requests"), a copy of which is attached. The Board considered designating a mailing address and an email address and approving other

methods for receipt of TPIA Requests, pursuant to Section 552.234 of the Texas Government Code. After review and discussion, Director Fisher moved to (1) adopt a Resolution Establishing Addresses and Methods for Texas Public Information Act Requests ("Resolution") to (a) designate the address of the District's official office as the mailing address and mon090@txdistricts.info as the email address for receipt of TPIA Requests to the District, and (b) direct that the designated addresses and methods be printed on the sign displayed by the District under Section 552.205, Texas Government Code; and (2) direct the Resolution to be filed appropriately and retained in the District's official records. Director D'Armond seconded the motion, which passed unanimously.

There being no further business to consider, the meeting was adjourned.



Secretary, Board of Directors

(SEAL)



LIST OF ATTACHMENTS TO MINUTES

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