

MINUTES
MISSION BEND MUNICIPAL UTILITY DISTRICT NO. 2

April 14, 2022

The Board of Directors (the "Board") of Mission Bend Municipal Utility District No. 2 (the "District") met in special session, open to the public, at the offices of Allen Boone Humphries Robinson LLP, 3200 Southwest Freeway, Suite 2400, Houston, Texas 77027, outside the boundaries of the District, with supplemental access by teleconference available to the public, on the 14th day of April, 2022, and the roll was called of the members of the Board being present:

Judy Villagomez	President
Mary Bertrand	Vice President
Susan Land Johnson	Assistant Vice President
Marlene Weppler	Secretary
Brenda S. Whitehead	Assistant Secretary

and all of the above were present, except Director Johnson, thus constituting a quorum.

Also attending in person were Linda Hubble of Public Finance Group, LLC ("PFG"); Jacob Floyd of Langford Engineering, Inc.; Leroy Eaglin, resident of the District; and Aaron Carpenter and Aidé Meza of Allen Boone Humphries Robinson LLP ("ABHR").

Due to the COVID-19 virus epidemic emergency and the high threat level warnings issued by various governments and agencies, the District established a telephone option for District consultants and members of the public to listen to the meeting and to address the Board. There were no participants via teleconference.

PUBLIC COMMENTS

Director Villagomez offered any members of the public attending the meeting the opportunity to make public comment. Mr. Eaglin addressed the Board and expressed his gratitude towards attending this special bond sale meeting. There being no additional members of the public requesting to make public comment, Director Villagomez moved to the next agenda item.

SERIES 2022 UNLIMITED TAX BONDS

Ms. Hubble reported on the District's Unlimited Tax Bonds, Series 2022 (the "Series 2022 Bonds"). She presented and reviewed the Bid Results and Official Bid Form, copies of which are attached. Ms. Hubble presented and reviewed a 20 Year Bond Interest Rates report from PFG, a copy of which is attached.

REVIEW BIDS AND AWARD SALE OF THE DISTRICT'S SERIES 2022 BONDS

Ms. Hubble reviewed with the Board the bids received on the District's Series 2022 Bonds. She stated that all of the bids have been verified for mathematical accuracy and that the low bid was submitted by Raymond James & Associates, Inc. ("Raymond James") with a net effective interest rate of 3.162029%. Ms. Hubble recommended that the District accept the bid of Raymond James, as submitted. Following review and discussion, Director Bertrand moved to award the sale of the District's Series 2022 Bonds to Raymond James, with a net effective interest rate of 3.162029%. Director Wepler seconded the motion, which passed unanimously, with all directors voting "yea."

ADOPT RESOLUTION AUTHORIZING THE ISSUANCE OF THE DISTRICT'S SERIES 2022 BONDS

Mr. Carpenter reviewed a Resolution Authorizing Issuance of the District's Series 2022 Bonds (the "Resolution") and explained that the document sets forth the terms and provisions of the issuance and delivery of the Series 2022 Bonds, the payment of principal and interest over the life of the Series 2022 Bonds, and certain District covenants regarding the tax-exempt status of the Series 2022 Bonds.

APPROVE PAYING AGENT/REGISTRAR AGREEMENT

The Board then considered approving the Paying Agent/Registrar Agreement with the Bank of New York Mellon Trust Company, N.A., for the District's Series 2022 Bonds. Mr. Carpenter stated that the agreement sets forth the provisions by which the paying agent/registrar will handle registration, transfer, and payment of the District's Series 2022 Bonds.

APPROVE OFFICIAL STATEMENT

Mr. Carpenter explained that the Official Statement would be revised to reflect the terms of this sale, including the purchaser, interest rates, and debt service requirements.

EXECUTION OF CERTIFICATE REGARDING PROVISION OF FINANCIAL ADVICE

The Board considered authorizing execution of a Certificate Regarding Provision of Financial Advice (the "Certificate") stating that the Board has relied on the financial advisor, PFG, for financial advice concerning the issuance of the Series 2022 Bonds.

AUTHORIZE THE BOARD OF DIRECTORS TO SIGN ALL DOCUMENTS RELATING TO THE BOND SALE AND AUTHORIZE ATTORNEY AND FINANCIAL ADVISOR TO TAKE ALL NECESSARY ACTIONS TO DELIVER BONDS TO THE PURCHASER

The Board considered authorizing the Board of Directors to sign all documents relating to the bond sale and authorize the attorney and financial advisor to take all necessary actions to deliver the Series 2022 Bonds to the purchaser.

APPROVE PAYMENT TO ATTORNEY GENERAL RELATING TO BOND ISSUE TRANSCRIPT REVIEW

The Board considered approving an electronic wire to the Attorney General for the review of the bond issue transcript.

EXECUTION OF AMENDMENT TO INFORMATION FORM

The Board considered approving an Amendment to Information Form (the "Form") to reflect the updated total amount of bonds issued by the District, and submission of the Form to the Texas Commission on Environmental Quality ("TCEQ").

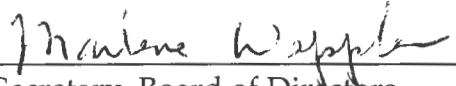
AUTHORIZE DISBURSEMENT OF BOND PROCEEDS

The Board considered authorizing disbursement of the Series 2022 Bond proceeds upon closing, as previously discussed.

Following review and discussion, Director Bertrand moved to: (1) adopt the Resolution and direct that it be filed appropriately and retained in the District's official records; (2) approve the Paying Agent/Registrar Agreement and direct that it be filed appropriately and retained in the District's official records; (3) approve the Official Statement, and direct that it be filed appropriately and retained in the District's official records; (4) authorize execution of the Certificate and direct that it be filed appropriately and retained in the District's official records; (5) authorize the Board to sign all documents relating to the bond sale and authorize the attorney and financial advisor to take all necessary actions to deliver the Series 2022 Bonds to the purchaser; (6) approve payment to the Attorney General for the review of the bond issue transcript; (7) authorize execution of the Form and authorize filing of the Form with Harris County and the TCEQ; and (8) authorize disbursement of bond proceeds, as discussed, upon closing of the Series 2022 Bonds. Director Whitehead seconded the motion, which passed unanimously, with all directors voting "yea."

The Board stated their intention to hold a regular Board meeting on April 19, 2022, at 6:00 p.m. at ABHR with supplemental access via teleconference for consultants and members of the public.

There being no further matters to come before the Board, the meeting was adjourned.


Secretary, Board of Directors



LIST OF ATTACHMENTS TO MINUTES

	Minutes
	<u>Page</u>
Bid Results and Official Bid Form	1
20 Year Bond Interest Rates report from PFG.....	1