

SPANISH COVE PUBLIC UTILITY DISTRICT
Minutes of Special Meeting of Board of Directors
March 14, 2022

The Board of Directors ("Board") of Spanish Cove Public Utility District met at 102-A Spanish Cove Dr., Crosby Texas 77532 on March 14, 2022 in accordance with the duly posted notice of said meeting, with the following members present as following:

Eldon Gizinski, President
Doyle Bowers, Vice President
Tommy Curry, Secretary
David Hilditch, Treasurer
Don Housely, Jr., Director

The following were absent:

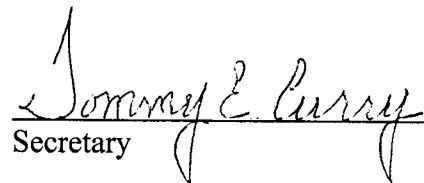
None.

Also present were Mr. John Davis, District operator, and Ms. Jennifer Seipel, attorney for the District.

The President called the meeting to order and declared it open for such business might regularly come before it.

1. The Board considered a proposed water supply agreement with East Lake Houston Management District, whereby the District would provide water to serve a development known as Lone Wolf on a temporary basis. The Board expressed their thoughts on the proposed arrangement, delineating the terms upon which they would be willing to proceed with the transaction. The operator put forth his thoughts on the benefits that the arrangement would provide to the District, including income and a future emergency interconnect. Subject to that discussion, the Board requested the attorney to contact counsel for East Lake Houston Management District and Lone Wolf requesting (i) \$20,000 to cover the legal, engineering, and operating costs that have been and will continue to be incurred in connection with the District's performance of due diligence on the matter; and (ii) any bookkeepers' reports or other financial information that is available related to East Lake Houston Management District and/or Lone Wolf.

There being no further business to come before the Board, the meeting was adjourned.


Secretary