

Adopted Budget

First Colony Levee Improvement District - 07/2023

	Ten Month Actuals 08/21 - 05/22	Twelve Months Annualized FYE 07/22	Approved Amended 2022 Budget	Adopted 2023 Budget
Revenues				
14330 · Miscellaneous Income	19,605	19,605	0	0
14350 · Maintenance Tax Collections	2,075,000	2,135,584	2,135,584	2,150,000
14370 · Interest Earned on Temp. Investment	17,781	21,337	25,000	40,000
14380 · Interest Earned on Checking	13	13	0	0
Total Revenues	\$2,112,399	\$2,176,539	\$2,160,584	\$2,190,000
Expenditures				
16010 · Billing Service Fees	21,653	25,983	26,000	26,000
16131 · Contract Maintenance	133,459	160,151	174,500	165,000
16310 · Maintenance Contingency	120,508	144,610	100,000	149,000
16330 · Legal Fees	46,921	56,305	87,000	87,000
16340 · Auditing Fees	9,500	9,500	9,500	10,000
16350 · Engineering Fees	8,406	10,088	25,000	25,000
16351 · Storm Water Mgmt Plan	29,520	35,424	18,000	18,000
16380 · Permit Expense	100	100	100	100
16400 · Communications with Public	5,838	7,005	10,000	10,000
16430 · Bookkeeping Fees	23,524	28,229	24,500	35,000
16460 · Printing & Office Supplies	628	753	550	780
16470 · Filing Fees	0	0	350	0
16480 · Delivery Expense	214	257	300	265
16520 · Postage	76	92	150	95
16530 · Insurance & Surety Bond	3,426	3,426	4,500	4,500
16540 · Travel Expense	1,291	1,549	1,500	1,600
16550 · FBC Flood Mgmt Assn	0	0	5,000	12,000
16555 · Miss Valley Flood Control Assn	0	0	1,000	0
16560 · Miscellaneous Expense	3,201	3,841	3,500	4,000
16570 · Convention Expense	7,129	7,129	13,000	13,000
16600 · Payroll Expenses	9,366	11,239	16,800	16,800
Total Expenditures	\$424,759	\$505,680	\$521,250	\$578,140

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Other Revenues				
15000 · Assigned Operating Surplus	0	0	0	0
Total Other Revenues	\$0	\$0	\$0	\$0
Capital Outlay				
17001 · Addition to Reserve Fund	1,000,000	1,000,000	1,000,000	1,000,000
17004 · Incr Storage Capacity Lake A-2 & Dry Ditch	727,817	727,817	1,200,000	0
17005 · Levee Top Rehabilitation	941,123	941,123	791,039	500,000
17006 · Levee Projects Material Testing	0	0	100,000	0
17007 · Slope Paving/ ACB Lining of Outfall Ditch	0	0	450,000	0
17008 · Raise & Re-grade Levee Tops	0	0	1,400,000	0
17009 · Erosion Protection Upstream Side of Ditch	0	0	150,000	0
17010 · Flap Gates Installation (shared \$250,000)	0	0	125,000	0
17011 · All-Weather Road at South Outfall	0	0	75,000	0
17012 · Jt. Pump Station Project	3,472,509	3,472,509	3,472,509	0
Total Capital Outlay	\$6,141,450	\$6,141,450	\$8,763,548	\$1,500,000
Net Excess Revenues <Expenditures>	(\$4,453,810)	(\$4,470,591)	(\$7,124,214)	\$111,860