

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 432

Minutes of Meeting of Board of Directors

September 20, 2022

The Board of Directors (“Board”) of Harris County Municipal Utility District No. 432 (“District”) met at their regular meeting place on September 20, 2022, in accordance with the duly posted notice of said meeting, with a quorum of directors present as follows:

Ken Suminski, President
Jeffrey Zarse, Vice President
Dianne D. Migl, Secretary
Janet LaCorte, Assistant Secretary
Matthew Weber, Director

and the following absent:

None

Also present were J. Ron Young of Young & Brooks, Derrick Davenport with McLennan & Associates, L.P., Lina Loaiza of Bob Leared Interests, Greg Dubiel of Municipal Operations & Consulting, Inc., Justin Wagner of R.G. Miller Engineers, Ltd., Stephanie Lee of KGA DeForest Design, LLC, Andrew Rue and Justin Jones of Woodmere Development Co., David Wood of Robert W. Baird & Co., Mark Eyring of Mark C. Eyring, CPA, PLLC, and JT Reno of Storm Water Solutions.

The President called the meeting to order and declared it open for such business as may come before the board.

The board approved the minutes of the Board meetings held on August 16, 2022.

Derrick Davenport reported as to bookkeeping matters in the District.

Lina Loaiza reported as to the status of tax collections in the District. The District is 97.8%

collected for 2021.

Greg Dubiel reported as to operational matters in the District. There are 1,590 connections in the District.

Justin Wagner reported as to engineering matters in the District.

Stephanie Lee discussed the landscape architect report. The board approved Pay Estimate No. 6 in the amount of \$2,646.50 and Pay Estimate No. 7 in the amount of \$26,362.60 from Triple E Landscapes for landscape improvements. The board further approved Change Order No. 3 in the amount of \$1,996.14 for North Lake Amenity Trail enhancements.

Andrew Rue and Justin Jones discussed the status of development in the District.

David Wood discussed the recommended tax rate. The board authorized publication of the proposed 2022 tax rate at \$0.88 for debt service and \$0.38 for maintenance and operations, for a total 2022 tax rate of \$1.26 per \$100 taxable value. The board will conduct the required public hearing and formally adopt the tax rate at the next regular board meeting.

The board approved insurance renewal proposals for property, general liability, boiler and machinery, directors' and officers' liability, and consultants' bonds.

Mark Eyring presented the audit for the fiscal year ending May 31, 2022. After discussion upon motion duly made, seconded, and unanimously adopted, the board approved the audit for the fiscal year ending May 31, 2022. The board further approved an engagement letter for the fiscal year ending 2022 and 2023 at a fee of \$10,950.00 per year.

JT Reno discussed activities of Storm Water Solutions.

The board unanimously approved all the Consultant's reports.

There was presented to the board a list of bills for the approval of payment, a copy of which is attached hereto. After discussion, upon motion duly made, seconded and unanimously carried,

the board approved said bills and ordered checks to be issued on the appropriate accounts of the District in payment thereof.

There being no further business to come before the board, the meeting was duly adjourned.

Secretary, Board of Directors