WATER DISTRICT NOTICE OF PUBLIC HEARING ON **TAX RATE**

The MONTGOMERY COUNTY U.D. #2 will hold a public hearing on a proposed tax rate for the tax year 2022 on September 23, 2022, at 9:00 a.m. at 611 Longmire Road, Suite #1, Conroe, Texas 77304. Guests attending the meeting via ZOOM video conference, please join the meeting at https://zoom.us/i/3671196583 or dial 1-346-248-7799 and enter Meeting ID: 367 119 6583. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

None

None

Roy J. Smith, Jon Crenshaw

Kevin Lacy, Charles Williams, Pam Harton,

property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners.

ABSENT: None The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

FOR the proposal:

AGAINST the proposal:

PRESENT and not voting:

Average residence homestead taxable value

Last Year This Year Total Tax rate (per \$100 of value) \$.47500/\$100 \$.46000/\$100 Adopted **Proposed**

Difference in rates per \$100 in value \$-.01500/\$100

Percentage increase/decrease in rates (+/-) -3.15%

Average appraised residence homestead value \$264,193 \$293,910

General homestead exemptions available \$52,839 \$58,782

(excluding 65 years of age or older or disabled person's exemptions)

Tax on average residence homestead \$1,003.93 \$1,081.58 Annual increase/decrease in taxes if proposed tax rate is adopted (+/-) \$77.65

\$211,354

\$235,128

and percentage of increase (+/-) 7.73%

NOTICE OF TAXPAYERS' RIGHT TO ELECTION TO REDUCE TAX RATE

If the district adopts a combined debt service, operation and maintenance, and contract tax rate that would result in the taxes on the average residence homestead increasing by more than eight percent, the qualified voters of the district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the voter-approval tax rate under Section 49.23603, Water Code. The 86th Texas Legislature modified the manner in which the voter-approval

tax rate is calculated to limit the rate of growth of property taxes in the state. Bob Leared Interests 713-932-9011