

MINUTES  
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 355

August 25, 2022

The Board of Directors (the "Board") of Harris County Municipal Utility District No. 355 (the "District") met in special session, open to the public, on the 25<sup>th</sup> day of August, 2022, at the Lakes of Parkway Recreation Center, 13935 Barnhart Blvd., in the Great Room, Houston, Texas, inside the boundaries of the District, and the roll was called of the members of the Board:

Kurt A. Baerenstecher	President
Claude A. Zackary	Vice President
Jon Elmendorf	Secretary
Gary D. Lower	Assistant Vice President
Letha P. Slagle	Assistant Secretary

and all of the above were present in person, except Director Lower, thus constituting a quorum.

Also present for all or part of the meeting were Duane Heckman, John Miers, Kelly Brezger, and Tammy Meador, Board Members of the Lakes of Parkway Homeowners Association (the "HOA") and residents of the District; and Kurt Albaugh, Martha Roca, Chris Mudd, Satish Sharma, and Pam Seghers, residents of the District.

HOA CONTRACT MATTERS AND PUBLIC COMMENTS

Director Baerenstecher opened the meeting with a statement of purpose which was to discuss and vote on the HOA Board's proposal to increase homeowner dues by \$350.00 per unit.

Director Zackary discussed the history of the relationship between the HOA and the District. It was noted that the agreement provides that any proposed increase in homeowner dues be approved by the District.

Director Baerenstecher then reviewed the District's financial analyses of the current and projected HOA budgets, sources and uses of funds, and cash position. The planned HOA capital project budget was analyzed to calculate the amount of funds required in the capital reserve account to cover future costs. Copies of the analyses and projected budget are attached. The HOA Board's justification for a \$350.00 per unit increase was presented. Discussion ensued.

Following review and discussion Director Baerenstecher moved to approve the HOA's proposed increase in homeowner dues by \$350.00 per unit, subject to the following conditions:

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1. The HOA Board take action to engage a maintenance manager effective January 1, 2023; and
2. The HOA Board take action to fund the capital reserve account to \$1.4 million by December 31, 2022.

The motion was seconded by Director Elmendorf, which passed unanimously.

There being no further business to come before the Board, the meeting was adjourned.

(SEAL)



  
Secretary, Board of Directors