

NOTICE OF MEETING

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 503

The Board of Directors of Harris County Municipal Utility District No. 503 will hold a regular meeting on Tuesday, November 15, 2022, at 9:30 a.m., at the offices of Allen Boone Humphries Robinson LLP, 3200 Southwest Freeway, Suite 2400, Rio Grande Conference Room, Houston, Texas, to discuss and, if appropriate, act upon the following items:

1. Public comments.
2. Approve minutes.
3. Conduct public hearing regarding District's tax rate, adopt Order Levying Taxes, and authorize execution of Amendment to Information Form.
4. Financial and bookkeeping matters, including payment of the bills, and review of investments.
5. Amend budget for fiscal year end March 31, 2023.
6. Conduct annual review of Investment Policy and adopt Resolution Regarding Annual Review of Investment Policy.
7. Review, revise, and adopt Resolution Establishing the Authorized Depository Institutions and Adopting List of Qualified Broker/Dealers with Whom the District May Engage in Investment Transactions.
8. Tax assessment and collections matters, including delinquent tax collections, installment agreements, and payment of tax bills.
9. Approve service agreement for garbage and recycling services.
10. Review and update Eminent Domain Report to the Texas Comptroller.
11. Operation of District facilities, including billings, repairs, and maintenance, including:
 - a. approve Badger Meter Beacon SAAS Managed Solution Master Agreement; and
 - b. adopt Resolution Establishing Rules and Regulations Governing the Use of the District's Online Portal System.
12. Hearing on termination of water and sewer service to delinquent customers and authorize termination of service.
13. Engineering matters, including service agreements, submerged storm sewer agreements, preparation and approval of plans and specifications, advertisement for bids, bid review, contract award or termination, pay estimates and change orders, substantial completion, final acceptance of facilities, and direct engineer to notify insurance company of new facilities, as appropriate, for the following:
 - a. report on grade separation at Union Pacific Railroad and intersection improvements at Highway 290;

- b. water, sewer, and drainage facilities to serve Towne Lake North Entry Road;
 - c. water, sewer, and drainage facilities to serve Towne Lake, Section 64;
 - d. water, sewer, and drainage facilities to serve Towne Lake, Section 65; and
 - e. water, sewer, and drainage facilities to serve Towne Lake, Section 66.
14. Accept or grant conveyance of deeds and easements and approve consents to encroachment, rights of entry, and abandonment of easements.
15. Harris County Municipal Utility District No. 500 Master District matters, including:
- a. authorize execution of General Certificate in connection with Harris County Municipal Utility District No. 500 bond sale; and
 - b. authorize execution of Resolution to Comply with the Securities and Exchange Commission Rule 15c2-12 in connection with Harris County Municipal Utility District No. 500 bond sale.
16. Report on development in the District.
17. Discuss meeting schedule.

/s/Katie Carner
Attorney for the District

