

## HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 416

Minutes of Meeting of Board of Directors  
October 13, 2022

The Board of Directors (“Board”) of Harris County Municipal Utility District No. 416 (“District”) met at 2727 Allen Parkway, Suite 1100, Houston, Texas 77019, in accordance with the duly posted notice of the meeting, with a quorum of directors present as follows:

Mr. Richard Godwin, Vice President  
Mr. Reed Tinsley, Assistant Secretary  
Mr. Thomas A. Cook, Director

and the following directors absent:

Mr. Christopher C. Hughes, President  
Mr. William L. Shappley, III, Secretary

Also present were; Ms. Tina Tran of Forvis LLP.; Ms. Brenda McLaughlin of Bob Leared Interests; Ms. Suzanne Villarreal of McCall Gibson Swedlund Barfoot; Mr. Robert Atkinson of EHRA; and Mr. J. Davis Bonham, Jr. of Smith, Murdaugh, Little & Bonham, L.L.P.

The Vice President called the meeting to order and declared it open for such business as might properly come before it.

1. The Board opened the meeting for public comment. Hearing none, the Vice President continued with the agenda.

2. The Board considered the minutes of the meeting held September 8, 2022. Upon motion duly made, seconded, and unanimously carried, the Board approved the minutes as presented.

3. The Board considered the Order Appointing Investment Officer. Upon motion duly made, seconded and unanimously carried, the Board approved the appointment of Mr. Bob Lamb as the District’s Investment Officer and approved the Order as presented.

4. The Board recognized Ms. Tina Tran who presented the bookkeeper’s report, a copy of which is attached. Upon motion duly made, seconded, and unanimously carried, the Board approved the bookkeeper’s report, authorized payment of the checks listed thereon.

5. The Board then recognized Ms. Suzanne Villarreal who presented the audit report for the fiscal year ended June 30, 2022. The Board reviewed the report, including the management discussion and analysis, and also reviewed a management letter prepared by the auditor. After discussion, upon unanimous vote, the Board approved the audit report and authorized the attorney to file the report with the required audit filing affidavit as required by law.

6. The Board then considered the Resolution Affirming Review of Investment Policy, Strategies, and Objectives. The District’s auditor and attorney informed the

Board that the policy has been reviewed and that no changes are necessary at this time. Upon motion duly made, seconded, and unanimously carried, the Board approved the Resolution as presented.

7. The Board then considered the District's continuing disclosure obligations. Upon motion duly made, seconded, and unanimously carried, the Board authorized the attorney to file the District's continuing disclosure.

8. The Board recognized Brenda McLaughlin who presented the tax assessor-collector's report. The 2022 taxes are 0% collected and the 2021 taxes are 99.259% collected. The Board reviewed and discussed the District's delinquent accounts in detail. Upon motion duly made, seconded, and unanimously carried, the Board approved the report as presented.

9. The Board then confirmed the publication of notice of the District's intent to hold a public hearing and set the 2022 tax rate at this meeting. Accordingly, the Board opened a public hearing on the District's proposed 2022 tax rate. It appeared that the Harris County Appraisal District had heretofore prepared and certified to the District's tax assessor-collector the final 2022 appraisal roll of the District. The Board then discussed the tax rate. The public hearing was then closed.

10. The Board then considered the Order Setting Tax Rate, Approving Tax Roll, and Levying Debt Service and Maintenance and Operation Tax for the Year 2022. It was moved, seconded and unanimously carried that there be passed and adopted the attached Order accepting the final appraisal roll and setting a maintenance and operations rate of \$0.27 per \$100 in taxable valuation and a debt service tax rate of \$0.38 per \$100 in taxable valuation.

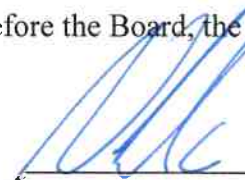
11. The Board then considered the Amendment to Statement of Directors. Upon duly made, seconded, and unanimously carried, the Board approved the amendment to statement of directors reflected the 2022 tax rate as presented.

12. There was no developer's report for consideration.

13. There was no discussion regarding the repair and maintenance of drainage facilities.

14. The Board then recognized Mr. Robert Atkinson who presented the engineer's report. Mr. Atkinson reviewed the status of ongoing projects with the Board. The Board discussed the report in detail. Upon motion duly made and seconded, the Board approved the engineers' report as presented and authorized the action items contained therein.

There being no further business to come before the Board, the meeting was adjourned.

  
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Secretary

**HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 416**

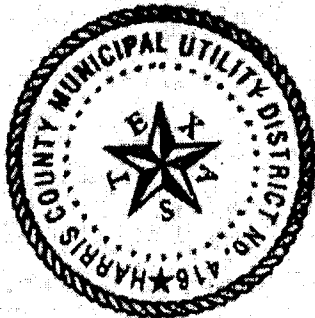
**NOTICE OF PUBLIC MEETING**

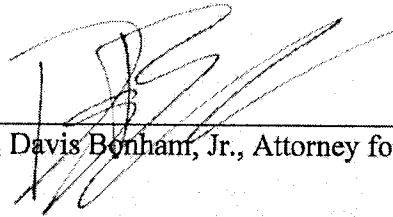
Notice is hereby given to all interested parties that the board of directors of Harris County Municipal Utility District No. 416 will hold a public meeting at **2727 Allen Parkway, Suite 1100, Houston, Texas 77019.**

The meeting will be held at **10:30 a.m. on Thursday, October 13, 2022.**

The items of business to be considered and transacted at said meeting are as follows:

1. Public comments
2. Minutes of Board of Directors Meeting(s)
3. Election of Officers
4. Bookkeeper's Report; Checks and Invoices; Investment of District Funds; Review General Fund Budget; Depository Pledge Agreement(s)
5. Audit report for fiscal year ended June 30, 2022
6. Resolution Approving Review of Investment Policy, Strategies and Objectives
7. Authorize Continuing Disclosure Filing
8. Tax Assessor-Collector's Report; Invoices and Checks; Delinquent Tax Collections; Investment of District Funds; Tax Rate; Tax Exemptions
9. Public hearing on proposed 2022 tax rate
10. Order Approving Tax Roll and Levying Debt Service Tax and Maintenance and Operation Tax
11. Amendment to Statement of Directors
12. Developer's Report
13. Repair and Maintenance of Drainage Facilities
14. Engineer's Report; Design of Facilities; Advertisement for Bids; Construction Contract(s), Pay Estimate(s) and Change Order(s); Annexation of Land; Permit Matters; Proposal(s); Agreement(s) for Maintenance of Facilities; Application for Sale of Bonds; Utility Easements; Inspection of Drainage Facilities; Security Matters
15. Pending Business



  
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J. Davis Bonham, Jr., Attorney for District