

MINUTES
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 500
(Internal)

October 5, 2022

The Board of Directors (the "Board") of Harris County Municipal Utility District No. 500 (the "District") met in regular session, open to the public, on the 5th day of October, 2022, at the Lakehouse, 10000 Towne Lake Parkway, Cypress, Texas, outside the boundaries of the District, and the roll was called of the members of the Board:

Jeffry D. Ottmann	President
Joanne E. Quintero	Vice President
Jeff P. Collins	Secretary
James Spackman	Assistant Secretary
Alan Steinberg	Asst. Vice President/ Asst. Secretary

and all of the above were present except Director Steinberg, thus constituting a quorum.

Also present at the meeting were Ashley Simberg and Ryan Adkins of Triton Consulting Group; Loren Morales of RBC Capital Markets; Lynn Kurtz of Myrtle Cruz, Inc. ("MCI"); Amanda Benzman and Bruce Dubiel of Environmental Development Partners, LLC ("EDP"); J.T. Gaden of EHRA Engineering ("EHRA"); Brenda McLaughlin of Bob Leared Interests ("BLI"); and Katie Carner and Jennifer Ramirez of Allen Boone Humphries Robinson LLP ("ABHR").

PUBLIC COMMENTS

There were no comments from the public.

CONSENT AGENDA

Director Ottmann offered Board members the opportunity to remove items from the consent agenda for individual discussion. After discussion, Director Quintero moved to approve all items on the consent agenda and direct that, where appropriate, the documents be filed appropriately and retained in the District's official records, including: (1) the minutes of the September 7, 2022, regular meeting; (2) the bookkeeper's report; (3) the tax assessor's report; (4) the operator's report; (5) the engineer's report; and (6) the security report. Director Spackman seconded the motion, which passed unanimously. Copies of the bookkeeper's report, tax assessor's report, operator's report, the engineer's report, and the security report are attached.

ITEMS REMOVED FROM THE CONSENT AGENDA

There were no items removed from the Consent Agenda.

ADDITIONAL FINANCIAL AND BOOKKEEPING MATTERS

The Board discussed the status of the transfer of records from the previous bookkeeper and the status of updating the budget information.

CONDUCT PUBLIC HEARING REGARDING DISTRICT'S TAX RATE, ADOPT ORDER LEVYING TAXES, AND AUTHORIZE EXECUTION OF AMENDMENT TO INFORMATION FORM

Ms. Carner stated that BLI published a Notice of Public Hearing regarding the adoption of the District's 2022 tax rate stating that the Board anticipates levying a maximum total 2022 tax rate of \$0.947 per \$100 assessed valuation.

Director Ottmann opened the public hearing. There being no comments from the public, Director Ottmann closed the public hearing.

After discussion, the Board agreed to levy a total 2022 tax rate of \$0.947 per \$100 of assessed valuation, composed of a \$0.75 contract tax component, a \$0.027 debt service tax component, and a \$0.17 maintenance and operations tax component. Ms. Carner reviewed an Order Levying Taxes and an Amendment to Information Form reflecting the proposed 2022 tax rate. Ms. Carner stated that the Amendment to Information Form will be filed with Harris County and the Texas Commission on Environmental Quality. After review and discussion, Director Spackman moved to: (1) adopt the Order Levying Taxes to levy a total 2022 tax rate of \$0.947 per \$100 of assessed valuation, composed of a \$0.75 contract tax component, a \$0.027 debt service tax component, and a \$0.17 maintenance and operations tax component; (2) authorize execution of the Amendment to Information Form; and (3) direct that the Order and Amendment be filed appropriately and retained in the District's official records. Director Collins seconded the motion, which passed unanimously.

AUTHORIZE AUDITOR TO PREPARE REIMBURSEMENT REPORT

Ms. Carner stated the most recent audit showed there are operating advances that are remaining to be reimbursed to the developer, and the District can utilize surplus non-operations and maintenance tax operating revenues to fund such reimbursement. The Board then considered authorizing the District's auditor to prepare a developer reimbursement report.

After review and discussion, Director Spackman moved to authorize the District's auditor to prepare a developer reimbursement report. Director Quintero seconded the motion, which passed unanimously.

ADDITIONAL OPERATIONAL MATTERS

Director Ottmann reported that the Drought Contingency Plan Review

Committee is still working on recommended changes to the District's Drought Contingency Plan. The Board tabled discussion on this matter until the December meeting.

HEARING ON TERMINATION OF WATER AND SEWER SERVICE

There were no accounts submitted for termination.

WEST HARRIS COUNTY REGIONAL WATER AUTHORITY MATTERS

The Board reviewed a Notice of Anticipated Fees from the West Harris County Regional Water Authority, a copy of which is attached. The Board concurred to post a notice to the District's website regarding the proposed fee increase.

ADDITIONAL ENGINEERING MATTERS

There was no discussion on this agenda item.

REPORT REGARDING DEVELOPMENT IN THE DISTRICT

There was no discussion on this agenda item.

The Board suspended the meeting at 12:16 p.m.

The Board reconvened the meeting at 1:50 p.m.

CONVENE IN EXECUTIVE SESSION TO CONSULT WITH ATTORNEY, PURSUANT TO SECTION 551.071, TEXAS GOVERNMENT CODE

The Board convened in Executive Session at 1:51 p.m. pursuant to Section 551.071 of the Texas Government Code to conduct a private consultation with their attorney. Ms. Carner and Ms. Ramirez also were present.

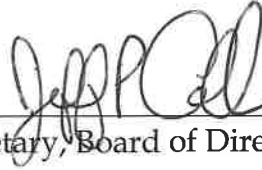
OPEN SESSION

The Board reconvened in Open Session at 2:04 p.m.

REVIEW AND REVISE ACTION LIST

The Board reviewed the action list and noted items to be included and removed from the list.

There being no further business to come before the Board, the Board concurred to adjourn the meeting.



Secretary, Board of Directors

(SEAL)



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