

NOTICE OF MEETING

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 503

The Board of Directors of Harris County Municipal Utility District No. 503 will hold a regular meeting on Thursday, March 23, 2023, at 9:30 a.m., at the offices of Allen Boone Humphries Robinson LLP, 3200 Southwest Freeway, Suite 2400, San Jacinto Conference Room, Houston, Texas, to discuss and, if appropriate, act upon the following items:

1. Public comments.
2. Approve minutes.
3. Authorize auditor to conduct audit for fiscal year end March 31, 2023.
4. Financial and bookkeeping matters, including:
 - a. payment of the bills, and review of investments; and
 - b. adopt budget for fiscal year end March 31, 2024.
5. Discuss and, if appropriate, approve amendment to Financial Advisory Agreement with RBC Capital Markets.
6. Tax assessment and collections matters, including delinquent tax collections, installment agreements, and payment of tax bills.
7. Operation of District facilities, including billings, repairs, and maintenance.
8. Hearing on termination of water and sewer service to delinquent customers and authorize termination of service.
9. Approve annual report on implementation of Water Conservation Plan.
10. Conduct Annual Review of Drought Contingency Plan.
11. Review Emergency Preparedness Plan and authorize filing of updates, if necessary.
12. Engineering matters, including service agreements, submerged storm sewer agreements, preparation and approval of plans and specifications, advertisement for bids, bid review, contract award or termination, pay estimates and change orders, substantial completion, final acceptance of facilities, and direct engineer to notify insurance company of new facilities, as appropriate, for the following:
 - a. report on grade separation at Union Pacific Railroad and intersection improvements at Highway 290;
 - b. water, sewer, and drainage facilities to serve Towne Lake, Section 64; and
 - c. water, sewer, and drainage facilities to serve Towne Lake, Section 66.
13. Accept or grant conveyance of deeds and easements and approve consents to encroachment, rights of entry, and abandonment of easements.
14. Harris County Municipal Utility District No. 500 Master District matters, including:
 - a. authorize execution of General Certificate in connection with Harris County Municipal Utility District No. 500 bond sale; and

b. authorize execution of Resolution to Comply with the Securities and Exchange Commission Rule 15c2-12 in connection with Harris County Municipal Utility District No. 500 bond sale.

15. Report on development in the District.



/s/Katie Carner
Attorney for the District