

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 501
ADOPTED BUDGET FOR FISCAL YEAR ENDING MARCH 31, 2024

	Budget 3/31/23	Budget 11 months	Actual 11	Projected 12 Mo. Actual	ADOPTED Budget 3/31/24
REVENUE:					
Water Revenue	714,000	654,500	618,088	674,278	720,000
Sewer Revenue	561,000	514,250	396,813	432,886	528,000
Inspections	5,600	5,133	15,834	17,273	16,000
Tap Connections	77,720	71,243	144,655	157,805	20,000
Maintenance Tax	332,092	304,418	380,872	415,497	415,000
Penalty & Interest	19,000	17,417	18,033	19,672	20,000
Interest Earned	815	747	75,383	82,236	40,000
Surface Water	875,000	802,083	919,492	1,003,083	1,000,000
Total Revenue	<u>2,585,227</u>	<u>2,369,791</u>	<u>2,569,170</u>	<u>2,802,731</u>	<u>2,759,000</u>
EXPENSES:					
O&M to Master	555,984	509,652	380,952	415,584	617,760
Directors Fee	21,000	19,250	10,800	11,782	20,000
Financial Advisor Fee	6,000	5,500	4,500	4,909	6,000
Legal Fees-General	100,000	91,667	72,778	79,395	90,000
Auditing Fees	16,000	14,667	4,500	4,909	16,000
Engineering-General	35,000	32,083	15,306	16,697	35,000
Operator Fees	45,000	41,250	40,974	44,699	52,124
Lab/Chemicals Fees	5,500	5,042	2,782	3,035	6,000
Permits & Assessments	2,000	1,833	1,117	1,219	2,000
Payroll Taxes	1,600	1,467	161	175	2,000
Bookkeeping	17,100	15,675	12,825	13,991	20,400
Repairs & Maintenance-Routine	103,000	94,417	66,233	72,254	155,000
Legal Notices	1,000	917	3,020	3,295	1,500
Printing & Office Exp	34,000	31,167	16,321	17,805	24,000
Consumer Confidence Report	1,070	981	0	0	1,000
Postage	6,000	5,500	0	0	6,000
Insurance & Bonds	8,200	7,517	9,721	10,605	9,800
Travel Expense	6,500	5,958	6,079	6,631	6,500
Other Expenses	5,000	4,583	175	191	5,000
Website	7,000	6,417	5,385	5,875	7,000
Communication	5,000	4,583	250	273	5,000
Tap Connections	41,300	37,858	57,042	62,227	12,500
Dues	675	619	750	818	750
Sewer/customer service inspections	1,300	7,792	11,672	12,733	9,000
Elections	0	0	0	0	5,000
Garbage Collection	300,000	275,000	218,455	238,314	360,000
Smart Meters	16,020	14,685	0	0	16,020
Smart Meter Monitoring	16,000	14,667	9,713	10,596	17,000
Surface Water to Master	875,000	802,083	758,488	827,441	970,200
TCEQ Assessment Fee	5,800	5,317	6,447	7,033	13,500
Total General Expenses	<u>2,238,049</u>	<u>2,058,145</u>	<u>1,716,445</u>	<u>1,872,485</u>	<u>2,492,054</u>
Surplus (Deficit)	347,178	311,647	852,725	930,245	266,946