

MINUTES
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 500
(Internal)

March 8, 2023

The Board of Directors (the "Board") of Harris County Municipal Utility District No. 500 (the "District") met in regular session, open to the public, on the 8th day of March, 2023, at the Towne Lake Clubhouse, 9214 W. Bridgeport Pass Circle, Cypress, Texas, outside the boundaries of the District, and the roll was called of the members of the Board:

Jeffrey D. Ottmann	President
Joanne E. Quintero	Vice President
Jeff P. Collins	Secretary
James Spackman	Assistant Secretary
Alan Steinberg	Asst. Vice President/ Asst. Secretary

and all of the above were present except Director Spackman, thus constituting a quorum.

Also present at the meeting were Leslie Cook and Loren Morales of RBC Capital Markets ("RBC"); Lynn Kurtz of Myrtle Cruz, Inc.; Mike Ammel of Environmental Development Partners, LLC; Eric Steinman of KGA/DeForest Design, LLC; J.T. Gaden of EHRA Engineering ("EHRA"); Brenda McLaughlin of Bob Leared Interests; and Katie Carner and Jennifer Ramirez of Allen Boone Humphries Robinson LLP ("ABHR").

PUBLIC COMMENTS

There were no comments from the public.

CONSENT AGENDA

Director Ottmann offered Board members the opportunity to remove items from the consent agenda for individual discussion. Director Ottmann requested that agenda item nos. 2c., 2e., and 2f. be removed from the consent agenda. After discussion, Director Quintero moved to approve all items on the consent agenda, with the exception of agenda item nos. 2c., 2e., and 2f., and direct that, where appropriate, the documents be filed appropriately and retained in the District's official records, including: (1) the minutes of the February 14, 2023, regular meeting; (2) the bookkeeper's report; (3) authorizing the District's auditor to prepare the District's audit for fiscal year end March 31, 2023; (4) the operator's report; (5) approving the annual report on implementation of Water Conservation Plan, subject to receipt; (6) the annual review of the Drought Contingency Plan; and (7) the engineer's report. Director Steinberg seconded the motion, which passed unanimously. Copies of the

bookkeeper's report, the audit continuance letter, the operator's report, and the engineer's report are attached.

ITEMS REMOVED FROM THE CONSENT AGENDA

TAX ASSESSMENT AND COLLECTIONS MATTERS

Ms. McLaughlin presented the monthly tax assessor/collector's report, a copy of which is attached. She also reviewed the District's delinquent tax roll, a copy of which is attached to the tax assessor/collector's report.

Following review and discussion, Director Quintero moved to approve the tax report. Director Spackman seconded the motion, which passed unanimously.

REPORT FROM DISTRICT CONSULTANTS REGARDING DISTRICT CORRESPONDENCE AND PROVISION OF RECORDS

The Board reviewed a MSRB Rule G-10 and G-42 disclosure letter from RBC, a copy of which is attached.

WEBSITE AND COMMUNICATION MATTERS

The Board discussed the shred event scheduled for April 29, 2023, which will be hosted by the Towne Lake Community Association and the Towne Lake Foundation. Ms. Carner stated that a notice for the event was posted to the District's website.

SECURITY MATTERS, INCLUDING REPORT FROM HARRIS COUNTY SHERIFF'S OFFICE ("HCSO")

The Board reviewed the security report from the HCSO, a copy of which is attached. The Board deferred additional discussion pending review of the revised budget.

ADDITIONAL FINANCIAL AND BOOKKEEPING MATTERS, INCLUDING ADOPT BUDGET FOR FISCAL YEAR END MARCH 31, 2024

Ms. Kurtz reviewed with the Board the proposed District budget for the fiscal year ending March 31, 2024, a copy of which is attached to the bookkeeper's report.

After review and discussion, Director Quintero moved to adopt the budget for the fiscal year ending March 31, 2024, as presented. Director Steinberg seconded the motion, which passed unanimously.

SECURITY MATTERS (CONT'D)

The Board discussed potentially adding an additional deputy to the District's contract with the HCSO, noting that the additional expense was added as a line item to the adopted budget for the fiscal year end March 31, 2024. After discussion, Director Quintero moved to authorize ABHR to coordinate with the HCSO on the preparation of the necessary documentation to add an additional deputy to the District's contract. Director Steinberg seconded the motion, which passed unanimously.

AUTHORIZE EXECUTION OF GENERAL CERTIFICATE IN CONNECTION WITH MASTER DISTRICT'S BOND SALE

The Board considered authorizing execution of the General Certificate in connection with the Master District's Series 2023 Contract Revenue Bonds (Road Facilities). Following review and discussion, Director Collins moved to authorize execution of the General Certificate in connection with the Master District's Series 2023 Contract Revenue Bonds (Road Facilities). Director Quintero seconded the motion, which passed unanimously.

AUTHORIZE EXECUTION OF RESOLUTION TO COMPLY WITH THE SECURITIES AND EXCHANGE COMMISSION RULE 15C2-12 IN CONNECTION WITH MASTER DISTRICT'S BOND SALE

The Board considered authorizing execution of a Resolution to Comply with the Securities and Exchange Commission Rule 15c2-12, whereby the District agrees to provide current financial information on an annual basis. Following review and discussion, Director Collins moved to authorize execution of the Resolution to Comply with the Securities and Exchange Commission Rule 15c2-12 in connection with the Master District's Series 2023 Contract Revenue Bonds (Road Facilities). Director Quintero seconded the motion, which passed unanimously.

ADDITIONAL OPERATIONAL MATTERS

There was no discussion on this agenda item.

HEARING ON TERMINATION OF WATER AND SEWER SERVICE

There were no accounts submitted for termination.

WEST HARRIS COUNTY REGIONAL WATER AUTHORITY MATTERS

Mr. Gaden updated the Board on the status of the surface water delivery line to water plant no. 2.

ADDITIONAL ENGINEERING MATTERS

There was no discussion on this agenda item.

REVIEW EMERGENCY PREPAREDNESS PLAN ("EPP") AND AUTHORIZE FILING OF UPDATES, IF NECESSARY

Ms. Carner discussed the District's EPP and requirements to file any updates with the Texas Commission on Environmental Quality ("TCEQ") and other required entities. After discussion, Director Ottmann moved to authorize EHRA to update the District's EPP and submit the updated pages to all required entities, if necessary. Director Quintero seconded the motion, which passed unanimously.

REPORT REGARDING DEVELOPMENT IN THE DISTRICT

There was no discussion on this agenda item.

REVIEW AND REVISE ACTION LIST

The Board reviewed the action list and noted items to be included and removed from the list.

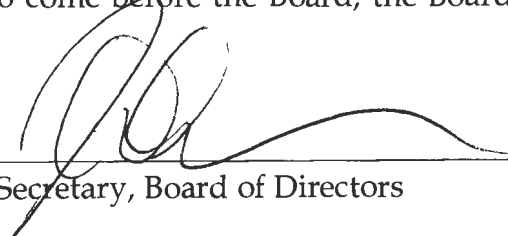
CONVENE IN EXECUTIVE SESSION PURSUANT TO SECTION 551.071, TEXAS GOVERNMENT CODE

The Board did not convene in Executive Session.

There being no further business to come before the Board, the Board concurred to adjourn the meeting.

(SEAL)




Secretary, Board of Directors

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