

**NORTHWEST HARRIS COUNTY MUD #21
PROPOSED BUDGET
For Year Ending May 31, 2024**

Projected Cash Balance @5/31/2023

4,428,364

Proposed Budget
5/31/2024

	Budget 5/31/2023	Actual 9 months	Projected 12 months	Proposed Budget 5/31/2024
INCOME:				
Water Revenue	175,000	133,475	177,967	210,000
Sewer Revenue	100,000	74,435	99,247	120,000
Penalties/ Interest	1,500	6,619	8,825	9,000
Fee charged for NHCRWA	275,000	226,369	301,826	270,000
Maintenance Tax	300,000	190,000	300,000	300,000
Interest Earned	10,000	68,602	91,470	100,000
Fountainhead (share of water)	150,000	148,123	197,497	200,000
Tap Fees & Utility Deposits	0	3,068	3,068	0
Strategic Partnership Revenue	375,000	295,334	393,779	400,000
Total Income	1,386,500	1,146,026	1,573,678	1,609,000
EXPENSES:				
Share-Water Plant Expenses	571,686	540,146	720,195	639,410
Share-Sewer Plant Expenses	187,680	157,556	210,075	197,880
Repairs & Maintenance	58,000	15,693	20,924	40,000
Tap Fees	0	55,605	55,605	0
Directors	15,000	12,450	16,600	17,500
Payroll Taxes	1,500	654	872	1,500
Legal	50,000	48,641	64,854	65,000
Auditing	12,000	12,000	12,000	12,000
Engineering	80,000	79,455	105,940	125,000
Laboratory	20,000	10,442	13,923	15,000
Election Expenses	0	0	0	0
Permits	3,500	2,720	3,500	3,500
Operator	6,300	4,974	6,632	6,750
Bookkeeping	26,000	17,550	23,400	26,000
Legal Notices/Election	3,500	535	714	3,500
Office Expenses	6,000	5,438	7,251	7,500
Utilities	9,000	1,382	1,843	3,000
Insurance & Bonds	12,500	12,549	12,549	12,500
Travel Expenses	25,000	18,315	24,420	25,000
Memberships	700	750	750	750
Green Belt/Median Maint	8,400	6,405	8,610	8,820
NON Recurring R/m incl capital expenses	1,534,750	1,700,140	1,700,140	802,250
Miscellaneous	15,000	3,545	4,727	10,000
Total Expense	2,646,516	2,706,946	3,015,524	2,022,860
SURPLUS (DEFICIT)	(1,260,016)	(1,560,919)	(1,441,845)	(413,860)

RWA Fee estimate \$450K

0 offset by revenue

N.W. #21 share of CIP Items	101,000
Water Well #3 Supply Line	68,250
Bond application #3	633,000
Offsite LS Improvements	0
Total	802,250

Reserve funds
(Recurring projects)
32 Months

Reserve funds
Including cip expenses
14 Months

Projected Cash Balance @ 5/31/2023

4,014,504