

MINUTES  
MISSION BEND MUNICIPAL UTILITY DISTRICT NO. 2

May 4, 2023

The Board of Directors (the "Board") of Mission Bend Municipal Utility District No. 2 (the "District") met in special session, open to the public, at the offices of Allen Boone Humphries Robinson LLP, 3200 Southwest Freeway, Suite 2400, Houston, Texas 77027, outside the boundaries of the District, on the 4<sup>th</sup> day of May, 2023, and the roll was called of the members of the Board being present:

Judy Villagomez	President
Mary Bertrand	Vice President
Marlene Weppler	Secretary
Susan Land Johnson	Assistant Vice President
Leroy Eaglin	Assistant Secretary

and all of the above were present, except Director Weppler and Director Johnson, thus constituting a quorum.

Also present at the meeting were Linda Hubble of Public Finance Group, LLC ("PFG"); Miles Fabian of AEI Engineering, LLC ("AEI"); Susan Cita of TBG Partners ("TBG"); Vicki Busboom of VLB Bookkeeping Services; and Christina Miller and Aidé Meza of Allen Boone Humphries Robinson LLP ("ABHR").

PUBLIC COMMENTS

Director Villagomez offered any members of the public attending the meeting the opportunity to make public comment. There being no members of the public requesting to make public comment, Director Villagomez moved to the next agenda item.

SERIES 2023 UNLIMITED TAX PARK BONDS

Ms. Hubble reported on the District's Unlimited Tax Park Bonds, Series 2023 (the "Series 2023 Bonds"). She presented and reviewed the Bid Results and Official Bid Form, copies of which are attached. Ms. Hubble presented and reviewed a 20 Year Bond Interest Rates report from PFG, a copy of which is attached.

REVIEW BIDS AND AWARD SALE OF THE DISTRICT'S SERIES 2023 BONDS

Ms. Hubble reviewed with the Board the bids received on the District's Series 2023 Bonds. She stated that all of the bids have been verified for mathematical accuracy and that the low bid was submitted by The Baker Group

("Baker") with a net effective interest rate of 4.022574%. Ms. Hubble recommended that the District accept the bid of Baker, as submitted.

ADOPT RESOLUTION AUTHORIZING THE ISSUANCE OF THE DISTRICT'S SERIES 2023 BONDS

Ms. Miller reviewed a Resolution Authorizing Issuance of the District's Series 2023 Bonds (the "Resolution") and explained that the document sets forth the terms and provisions of the issuance and delivery of the Series 2023 Bonds, the payment of principal and interest over the life of the Series 2023 Bonds, and certain District covenants regarding the tax-exempt status of the Series 2023 Bonds.

APPROVE PAYING AGENT/REGISTRAR AGREEMENT

The Board then considered approving the Paying Agent/Registrar Agreement with the Bank of New York Mellon Trust Company, N.A. ("Bank of New York"), for the District's Series 2023 Bonds. Ms. Miller stated that the agreement sets forth the provisions by which the paying agent/registrar will handle registration, transfer, and payment of the District's Series 2023 Bonds.

APPROVE OFFICIAL STATEMENT

Ms. Miller explained that the Official Statement would be revised to reflect the terms of this sale, including the purchaser, interest rates, and debt service requirements.

EXECUTION OF CERTIFICATE REGARDING PROVISION OF FINANCIAL ADVICE

The Board considered authorizing execution of a Certificate Regarding Provision of Financial Advice (the "Certificate") stating that the Board has relied on the financial advisor, PFG, for financial advice concerning the issuance of the Series 2023 Bonds.

AUTHORIZE THE BOARD OF DIRECTORS TO SIGN ALL DOCUMENTS RELATING TO THE BOND SALE AND AUTHORIZE ATTORNEY AND FINANCIAL ADVISOR TO TAKE ALL NECESSARY ACTIONS TO DELIVER BONDS TO THE PURCHASER

The Board considered authorizing the Board of Directors to sign all documents relating to the bond sale and authorize the attorney and financial advisor to take all necessary actions to deliver the Series 2023 Bonds to the purchaser.

APPROVE PAYMENT TO ATTORNEY GENERAL RELATING TO BOND  
ISSUE TRANSCRIPT REVIEW

The Board considered approving payment to the Attorney General for the review of the bond issue transcript.

EXECUTION OF AMENDMENT TO INFORMATION FORM

The Board considered approving an Amendment to Information Form (the "Form") to reflect the updated total amount of bonds issued by the District, and submission of the Form to the Texas Commission on Environmental Quality ("TCEQ").

AUTHORIZE DISBURSEMENT OF BOND PROCEEDS

The Board considered authorizing disbursement of the Series 2023 Bond proceeds upon closing, as noted within the TCEQ Order Approving Issuance of the Series 2023 Bonds.

Following review and discussion, Director Bertrand moved to: (1) award the sale of the District's Series 2023 Bonds to Baker, with a net effective interest rate of 4.022574%; (2) adopt the Resolution and direct that it be filed appropriately and retained in the District's official records; (3) approve the Paying Agent/Registrar Agreement with the Bank of New York and direct that it be filed appropriately and retained in the District's official records; (4) approve the Official Statement, and direct that it be filed appropriately and retained in the District's official records; (5) authorize execution of the Certificate and direct that it be filed appropriately and retained in the District's official records; (6) authorize the Board to sign all documents relating to the bond sale and authorize the attorney and financial advisor to take all necessary actions to deliver the Series 2023 Bonds to the purchaser; (7) approve payment to the Attorney General for the review of the bond issue transcript; (8) authorize execution of the Form and authorize filing of the Form with Harris County and the TCEQ; and (9) authorize disbursement of bond proceeds upon closing. Director Eaglin seconded the motion, which passed unanimously, with all directors voting "yea."

HARRIS COUNTY PRECINCT NO. 4 CALL FOR PROJECTS

Ms. Miller reviewed details of the Harris County ("County") Precinct No. 4's call for projects and the District's strong financial position for matching project funds. The Board discussed the possibility of including the West Greenbelt Trail Improvements project, the Magnolia Park Phase III Improvements project, certain water/wastewater projects, and County median restoration projects in the package for submission to Precinct No. 4 for review and consideration. The Board expressed interest in future partnerships with the County for community beautification projects. Following discussion, the Board concurred unanimously to direct TBG and AEI to continue to

coordinate with Director Villagomez and Director Johnson on submission package details for Precinct No. 4.

BERTRAND BRIDGE DEDICATION CEREMONY

The Board discussed dedication ceremony matters, including the final date and time of Saturday, June 3, 2023, from 10:00 a.m. through 2:00 p.m. at Bertrand Bridge. Director Bertrand reported she has communicated with a local photographer and Director Villagomez reported she has communicated with a local catering company for the ceremony. Director Bertrand presented and reviewed a draft invitation graphic for the dedication ceremony and the Board offered modification suggestions for the final invitation ahead of distribution to the community.

The Board discussed certain dedication ceremony provisions, including security, lawn games, tables and chairs, trash bins and trash removal services, park activities, a sound system, electrical testing services, the replacement of certain plants near Bertrand Bridge in the amount of approximately \$5,000.00, by Custom Scapes, and the removal of construction signs near Bertrand Bridge in the amount of approximately \$300.00, by Custom Scapes. The Board considered delegating authority to Director Villagomez and Director Bertrand to approve additional Bertrand Bridge dedication ceremony expenditures in an amount not to exceed \$10,000.00. The Board discussed the dedication ceremony invitation list, including residents, public officials, and local agencies.

Following review and discussion, Director Villagomez moved to: (1) authorize Custom Scapes to replace certain plants near Bertrand Bridge in the amount of approximately \$5,000.00; (2) authorize Custom Scapes to remove construction signs near Bertrand Bridge in the amount of approximately \$300.00; and (3) delegate authority to Director Villagomez and Director Bertrand to approve additional Bertrand Bridge dedication ceremony expenditures in an amount not to exceed \$10,000.00, as discussed. Director Eaglin seconded the motion, which passed unanimously, with all directors voting "yea."

The Board discussed the next regular meeting date and concurred to meet on Tuesday, May 16, 2023, at 6:00 p.m. at ABHR.

There being no further matters to come before the Board, the meeting was adjourned.

Marlene Wepple  
Secretary, Board of Directors



LIST OF ATTACHMENTS TO MINUTES

	Minutes
	<u>Page</u>
Bid Results and Official Bid Form .....	1
20 Year Bond Interest Rates report from PFG.....	1