



MUNICIPAL ACCOUNTS
& CONSULTING, L.P.

September 7, 2021

Spanish Cove PUD

Re: Adopted Budget – Fiscal Year Ending September 30, 2022

Please check the appropriate box and sign below.

Approved

Deferred

Comments

Signatures

David H. [Signature]

Director

David [Signature]

Director

Doyle [Signature]

Director

Adopted Budget

Spanish Cove PUD - Fiscal Year Ending 09/22

	Ten Month Actuals 10/20 - 07/21	Twelve Months Annualized FYE 10/21	Adopted 2021 Budget	Adopted 2022 Budget
Revenues				
14110 · Water - Customer Service Revenue	17,942	23,923	25,700	24,750
14112 · Surface Water	7,734	10,312	11,700	10,750
14310 · Penalties & Interest	121	161	475	200
14330 · Miscellaneous Income	13,477	13,477	25	0
14350 · Maintenance Tax Collections	160,000	165,000	176,200	186,664
14370 · Interest Earned on Temp. Invest	7,292	9,723	13,900	2,750
14380 · Interest Earned on Checking	10	10	20	0
Total Revenues	\$206,577	\$222,607	\$228,020	\$225,114

Expenditures

16010 · Billing Service Fees	15,400	18,480	16,200	18,960
16120 · Surface Water Fee	39,537	47,445	19,900	30,000
16130 · Maintenance & Repairs - Water	75,911	91,093	49,300	55,000
16134 · Consumer Confidence Report	750	750	600	750
16140 · Chemicals - Water	3,734	4,481	4,000	4,500
16150 · Laboratory Expense - Water	0	0	400	400
16160 · Utilities	11,618	13,942	10,700	14,200
16165 · Utilities - Gas	84	101	300	0
16330 · Legal Fees	30,132	36,158	30,000	30,000
16340 · Auditing Fees	9,250	9,250	9,000	9,250
16370 · Election Expense	0	0	2,000	0
16380 · Permit Expense	200	240	700	300
16390 · Telephone Expense	1,065	1,278	1,315	1,300
16430 · Bookkeeping Fees	11,732	14,078	14,400	14,400
16450 · Legal Notices & Other Publ.	0	0	50	100
16460 · Printing & Office Supplies	703	844	1,000	950
16461 · Document Conversion	1,500	1,800	1,900	1,800

Adopted Budget

Spanish Cove PUD - Fiscal Year Ending 09/22

	Ten Month Actuals 10/20 - 07/21	Twelve Months Annualized FYE 10/21	Adopted 2021 Budget	Adopted 2022 Budget
16480 · Delivery Expense	539	647	600	700
16520 · Postage	67	80	100	100
16530 · Insurance & Surety Bond	3,999	3,999	4,100	4,150
16540 · Travel Expense	48	96	0	192
16550 · Landscape Maintenance	1,100	1,320	1,500	1,350
16560 · Miscellaneous Expense	3,240	3,887	2,700	3,000
16565 · Bank Charges	10	10	20	200
16580 · TCEQ Assessment Fee	34	200	200	200
16600 · Payroll Expenses	8,397	10,076	9,800	10,500
Total Expenditures	\$219,051	\$260,257	\$180,785	\$202,302

Other Revenues

14340 · Insurance Reimbursement	117,260	117,260	0	0
14400 · Allocated Operating Reserves	0	0	0	2,188
Total Other Revenues	\$117,260	\$117,260	\$0	\$2,188

Capital Outlay

16590 · Capital Outlay	193,175	193,175	25,000	25,000
Total Capital Outlay	\$193,175	\$193,175	\$25,000	\$25,000
Net Excess Revenues <Expenditures>	(\$88,388)	(\$113,564)	\$22,235	\$0

****Maintenance Tax Collections = \$28,686,613/100 x 0.664 (Tax Rate) x 98% Collection Rate**