

MINUTES
GALVESTON COUNTY MUNICIPAL UTILITY DISTRICT NO. 39

March 7, 2023

The Board of Directors (the "Board") of Galveston County Municipal Utility District No. 39 (the "District") met in regular session, open to the public, on the 7th day of March, 2023, at 400 West Walker, League City, Texas, outside the boundaries of the District, and the roll was called of the members of the Board:

David Parker	President
Courtney Boudreaux	Vice President
Rebecca Murphy	Secretary
Mark Marquis	Assistant Vice President
Omar Flores	Assistant Secretary

and all of the above were present, thus constituting a quorum.

Also attending the meeting were Dana Davis of Myrtle Cruz, Inc.; Odett McMullen of Bob Leared Interests ("BLI"); Anthea Moran of Masterson Advisors LLC; and Greer Pagan and Jacqueline Ibarra of Allen Boone Humphries Robinson LLP ("ABHR").

PUBLIC COMMENTS

The Board opened the meeting for public comments. There being no comments from the public, the Board closed the public comments portion of the meeting.

MINUTES

The Board considered approving the minutes of the January 3, 2023, regular meeting. Following review and discussion, Director Flores moved to approve the minutes as submitted. Director Boudreaux seconded the motion, which passed unanimously.

BOOKKEEPER'S REPORT

Ms. Davis presented and reviewed the bookkeeper's report, the summary of investments, and the bills for the Board's review. Following review and discussion, Director Murphy moved to approve the bookkeeper's report, the summary of investments, and payment of the bills. Director Boudreaux seconded the motion, which passed unanimously. A copy of the bookkeeper's report, including the summary of investments, is attached.

TAX REPORT

Ms. McMullen presented and reviewed the District’s tax report for the month of February, which includes a list of checks that were written after the last meeting, and a list of delinquent taxpayers, copies of which are attached. She reported that 97.2% of the District’s 2022 taxes were collected as of February 28, 2023. After review and discussion, Director Parker moved to approve the tax report and the list of checks. Director Flores seconded the motion, which passed unanimously.

FINANCIAL ADVISOR REPORT

Ms. Moran presented and reviewed a summary of outstanding bonds, a copy of which is attached, and answered inquiries from the Board.

TAX EXEMPTIONS

Ms. Moran distributed and reviewed a tax exemption analysis for the general homestead exemption and the exemption for individuals who are disabled or 65 years of age or older, a copy of which is attached. Mr. Pagan stated the District currently offers a \$10,000 exemption for individuals who are disabled or 65 years of age or older. After review and discussion, Director Marquis moved to adopt the Resolution Concerning Exemption from Taxation exempting from ad valorem taxation by the District \$20,000 of the appraised value of residence homesteads of individuals who are disabled or 65 years of age or older and rejecting the general homestead exemption. Director Flores seconded the motion, which carried unanimously.

The Board noted they will meet next on May 2, 2023.


Secretary, Board of Directors



LIST OF ATTACHMENTS TO MINUTES

	<u>Minutes</u>
	<u>Page</u>
bookkeeper's report, including the summary of investments	1
tax reports	2
summary of outstanding bonds.....	2