



September 6, 2022

Spanish Cove PUD

Re: Annual Budget – Fiscal Year Ending September 30, 2023

Please check the appropriate box and sign below.

Approved  \_\_\_\_\_

Deferred \_\_\_\_\_

Comments \_\_\_\_\_  
\_\_\_\_\_

Signatures  
Director *Jonathan E. Curry*  
Director *Scott Bowditch*  
Director *Samuel Hardy*

# Adopted Budget

Spanish Cove PUD - Fiscal Year 9/2023

	Ten Month Actuals 10/21 - 7/22	Twelve Months Annualized FYE 9/22	Approved 2022 Budget	Adopted 2023 Budget
<b>Revenues</b>				
14110 · Water - Customer Service Revenu	9,567	23,000	24,750	24,750
14112 · Surface Water	3,149	9,000	10,750	10,750
14310 · Penalties & Interest	140	280	200	300
14350 · Maintenance Tax Collections	155,000	165,000	186,664	172,000
14370 · Interest Earned on Temp. Invest	3,105	4,230	2,750	4,000
<b>Total Revenues</b>	<b>\$170,962</b>	<b>\$201,510</b>	<b>\$225,114</b>	<b>\$211,800</b>
<b>Expenditures</b>				
16010 · Billing Service Fees	15,800	18,960	18,960	18,960
16110 · Tap Connection Expense	1,500	1,500	0	0
16120 · Surface Water Fee	9,890	13,187	30,000	20,000
16130 · Maintenance & Repairs - Water	24,042	28,851	55,000	55,000
16134 · Consumer Confidence Report	0	500	750	600
16140 · Chemicals - Water	2,497	2,997	4,500	4,500
16150 · Laboratory Expense - Water	2,189	2,627	400	2,800
16160 · Utilities	9,126	10,951	14,200	12,000
16330 · Legal Fees	28,351	34,022	30,000	30,000
16340 · Auditing Fees	9,750	9,750	9,250	10,000
16370 · Election Expense	2,837	2,837	0	0
16380 · Permit Expense	1,362	2,000	300	2,000
16390 · Telephone Expense	1,086	1,303	1,300	1,310
16430 · Bookkeeping Fees	16,153	19,384	14,400	21,000
16450 · Legal Notices & Other Publ.	0	0	100	100
16460 · Printing & Office Supplies	560	671	950	700
16461 · Document Conversion	1,500	1,800	1,800	1,800
16480 · Delivery Expense	837	1,004	700	1,100
16520 · Postage	47	56	100	75
16530 · Insurance & Surety Bond	5,217	5,217	4,150	5,300
16540 · Travel Expense	209	251	192	275

# Adopted Budget

Spanish Cove PUD - Fiscal Year 9/2023

	Ten Month Actuals 10/21 - 7/22	Twelve Months Annualized FYE 9/22	Approved 2022 Budget	Adopted 2023 Budget
16550 · Landscape Maintenance	983	1,180	1,350	1,350
16560 · Miscellaneous Expense	2,831	3,397	3,000	3,500
16565 · Bank Charges	1,347	1,616	200	480
16580 · TCEQ Assessment Fee	26	150	200	200
16600 · Payroll Expenses	8,074	9,689	10,500	10,500
<b>Total Expenditures</b>	<b>\$146,212</b>	<b>\$173,898</b>	<b>\$202,302</b>	<b>\$203,550</b>
<b>Other Revenues</b>				
14400 · Allocated Operating Reserves	0	0	2,188	11,750
<b>Total Other Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,188</b>	<b>\$11,750</b>
<b>Capital Outlay</b>				
16590 · Capital Outlay	5,066	5,066	25,000	20,000
<b>Total Capital Outlay</b>	<b>\$5,066</b>	<b>\$5,066</b>	<b>\$25,000</b>	<b>\$20,000</b>
<b>Net Excess Revenues &lt;Expenditures&gt;</b>	<b>\$19,684</b>	<b>\$22,547</b>	<b>\$0</b>	<b>\$0</b>