

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 432

Minutes of Meeting of Board of Directors

May 16, 2023

The Board of Directors (“Board”) of Harris County Municipal Utility District No. 432 (“District”) met at their regular meeting place on May 16, 2023, in accordance with the duly posted notice of said meeting, with a quorum of directors present as follows:

Ken Suminski, President
Jeffrey Zarse, Vice President
Dianne D. Migl, Secretary

and the following absent:

Matthew Weber, Assistant Secretary

Also present were J. Ron Young of Young & Brooks, Demetra Berry with McLennan & Associates, L.P., Lina Loaiza of Bob Leared Interests, Greg Dubiel of Municipal Operations & Consulting, Inc., Justin Wagner of R.G. Miller Engineers, Ltd., Stephanie Lee of KGA DeForest Design, LLC, JC Reno of Storm Water Solutions, David Wood of Robert W. Baird & Co. Incorporated, and Deputy Todd McGinnes.

The President called the meeting to order and declared it open for such business as may come before the board.

The board approved the minutes of the Board meetings held on April 18, 2023.

Demetra Berry reported as to bookkeeping matters in the District. Director Zarse moved to double the security funds in the budget which was unanimously approved by the board, such that the 2024 Budget was unanimously approved as amended.

Lina Loaiza reported as to the status of tax collections in the District. The District is 98.6%

collected for 2022.

Greg Dubiel reported as to operational matters in the District. There are 1,624 connections in the District. The board unanimously approved the Consumer Confidence Report for distribution to the District's customers.

Justin Wagner reported as to engineering matters in the District. The board unanimously acknowledged various developer funded applications.

Stephanie Lee discussed the landscape architect report.

JC Reno discussed the Storm Water Solutions report.

David Wood discussed the preliminary official statement for the pending bond issue. After discussion, and upon motion duly made, seconded, and unanimously adopted, the board approved the Preliminary Official Statement for the Series 2023 Bond Sale, and authorized notice of the sale for said issue.

The board unanimously approved all the Consultant's reports.

There was presented to the board a list of bills for the approval of payment, a copy of which is attached hereto. After discussion, upon motion duly made, seconded and unanimously carried, the board approved said bills and ordered checks to be issued on the appropriate accounts of the District in payment thereof.

There being no further business to come before the board, the meeting was duly adjourned.

Secretary, Board of Directors