

FULSHEAR MUD #1
Budget for Fiscal Year Ending April 30, 2023

10/26/22

REVENUE	2 months		7 months		Annual Budget
	Actual MTD	Budget MTD	Actual YTD	Budget YTD	
Maintenance Tax	7,298.53	7,298.53	8,929.21	8,929.21	434,385.10
Interest Earnings	4,907.11	250.00	11,159.89	875.00	1,500.00
TOTAL REVENUE:	12,205.64	7,548.53	20,089.10	9,804.21	435,885.10
EXPENSES	Actual MTD	Budget MTD	Actual YTD	Budget YTD	Annual Budget
Directors Fees	300.00	1,250.00	3,150.00	4,375.00	7,500.00
Payroll Taxes	-22.94	83.33	286.97	291.67	500.00
Legal	9,665.80	16,666.67	74,749.33	58,333.33	100,000.00
Auditing	0.00	0.00	13,250.00	13,250.00	14,000.00
Engineering	1,744.38	4,166.67	15,876.95	14,583.33	25,000.00
Bookkeeping Fees	1,600.00	3,300.00	9,287.50	11,550.00	19,800.00
Legal Notice/Publication	0.00	16.67	0.00	58.33	100.00
Office Expenses	189.94	500.00	1,043.16	1,750.00	3,000.00
Election Expenses	0.00	0.00	0.00	0.00	0.00
Insurance & Bonds	0.00	0.00	4,456.00	4,456.00	4,300.00
Travel Expenses	0.00	416.67	601.31	1,458.33	2,500.00
Website	0.00	0.00	240.00	240.00	1,000.00
Landscape Maintenance/Repairs	15,055.34	18,166.67	58,176.79	63,583.33	109,000.00
Lake Maintenance/Repairs	836.50	833.33	2,729.80	2,916.67	5,000.00
NFBWA Pumpage Fees	4.55	4.17	29.79	14.58	25.00
City of Fulshear Irrigation	2,857.22	5,833.33	15,273.51	20,416.67	35,000.00
Landscape Architecture	0.00	1,666.67	0.00	5,833.33	10,000.00
Fulshear Creek Erosion Repairs	0.00	16,666.67	7,550.00	58,333.33	100,000.00
Miscellaneous	0.00	1,666.67	5,800.00	5,833.33	10,000.00
TOTAL EXPENSES:	32,230.79	71,237.50	212,501.11	267,277.25	446,725.00
Net Surplus or (Deficit)	(\$20,025.15)		(\$192,412.01)		(\$10,839.90)
Beginning Balance	\$909,991.71		\$1,112,815.78		
City of Fulshear - Tax Rebate to D:	\$0.00		\$0.00		
Road Bond App 5	(\$1,233.38)		(\$10,869.75)		
Watts Pool Company	\$0.00		\$4,090.00		
Legal Invoice - Bond	\$0.00		(\$622.08)		
Legal Invoice - Rd Construction	\$0.00		(\$2,433.50)		
Legal Invoice - Construction	(\$5,609.76)		(\$27,445.02)		
	<u>883,123.42</u>		<u>883,123.42</u>		

Myrtle Cruz, Inc.; 3401 Louisiana St., Suite 400, Houston, Texas 77002-9552
(713) 759-1368 Fax (713) 759-1264

24 month(s) reserve
48% budget operations