

NOTICE TO PURCHASER OF SPECIAL TAXING OR ASSESSMENT DISTRICT

The real property, described below, which you are about to purchase is located in the Galveston County Management District No. 1 (the "District") and may be subject to District taxes and assessments. The District may, subject to voter approval, impose taxes and issue bonds. The District may impose an unlimited rate of tax in payment of such bonds.

The current rate of the District property tax is \$0.95 on each \$100 of assessed valuation.

The District may impose assessments and issue bonds and impose an assessment in payment of such bonds. The District has not yet imposed an assessment, but the proposed amount of the assessment is -0-.

The total amounts of bonds payable wholly or partly from property taxes, excluding refunding bonds that are separately approved by the voters and excluding any bonds or any portion of bonds issued that are payable solely from revenues received or expected to be received under a contract with a governmental entity, approved by the voters are:

- (i) \$16,200,000 for water, sewer, and drainage facilities;
- (ii) \$34,000,000 for road facilities;
- (iii) \$7,000,000 for parks and recreational facilities; and
- (iv) \$25,000,000 for economic development purposes.

The aggregate initial principal amounts of all such bonds issued are:

- (i) \$-0- for water, sewer, and drainage facilities;
- (ii) \$3,305,000 for road facilities;
- (iii) \$-0- for parks and recreational facilities; and
- (iv) \$-0- for economic development purposes.

The District is located wholly or partly within the corporate boundaries of the City of League City. The municipality and the District overlap, but may not provide duplicate services or improvements. Property located in the municipality and the District is subject to taxation by the municipality and the District.

The purpose of this District is to provide water, sewer, drainage or flood control facilities, roads, services, and park and recreation facilities and services. The cost of the District facilities is not included in the purchase price of your property.

Date

Signature of Seller

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ANNUALLY ESTABLISHES TAX RATES. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The undersigned purchaser hereby acknowledges receipt of the foregoing Notice at or before the execution of a binding contract for the purchase of the real property or at closing of purchase of the real property.

Date

Signature of Purchaser

Issued by: Galveston County Management District No. 1,
Sanford Kuhl Hagan Kugle Parker Kahn LLP (713) 850-9000
Date Issued: August 29, 2023